



中國銀杏教育集團有限公司

China Ginkgo Education Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1851



2025

ENVIRONMENTAL, SOCIAL AND
GOVERNANCE REPORT

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ABOUT THE REPORT

China Gingko Education Group Company Limited (the “**Company**”) and its subsidiaries (including the consolidated affiliated entities) (collectively known as the “**Group**” or “**we**”) is pleased to publish the Environmental, Social and Governance (“**ESG**”) Report covering the period from 1 January 2025 to 31 December 2025 (the “**Reporting Period**”). The ESG Report not only outlines our commitments and strategies but also summarises our contributions and accomplishments on corporate social responsibility and sustainable development.

Scope of the Report

The ESG Report details the Group’s overall environmental and social policies when operating its businesses (namely the provision of higher education service provider business) in the People’s Republic of China (the “**PRC**”). During the Reporting Period, the environmental and social key performance indicators (“**KPIs**”) as disclosed are based on the performance of the Group’s major operating activities of Gingko College of Hospitality Management (formerly known as Yinxing Hospitality Management College of CUIT) (“**Yinxing College**”) in the PRC. The scope is determined based on whether the Group has operational control over the entity, and whether the entity has a material influence on the Group’s performance or assets.

Reporting Framework

The ESG Report is prepared by the Group in accordance with the Environmental, Social and Governance Reporting Code as set out in Appendix C2 of Rules Governing the Listing of Securities issued by the Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and in compliance with the “comply or explain” provisions thereof.

Reporting Principles

The determination of ESG Report content derives from a comprehensive stakeholder engagement and materiality assessment framework, encompassing the identification of ESG-related matters, the collection and evaluation of perspectives from both management and stakeholders, the assessment of issue relevance and materiality, alongside the preparation and validation of disclosed information. All critical issues of concern to diverse stakeholders are comprehensively addressed within the ESG Report.

To enable stakeholders to obtain a thorough understanding of the Group’s ESG performance, quantitative environmental and social KPIs are disclosed in the ESG Report. Wherever appropriate, information regarding the standards, methodologies, references, and sources of key emission and conversion factors applied to these KPIs is explicitly stated.

Consistent reporting and calculation methodologies are adopted to the greatest extent feasible, thereby ensuring comparability of the ESG Report across different reporting periods. Should any changes occur to methodologies or specific standards, detailed explanations are provided within the relevant sections to facilitate proper interpretation of the disclosed information.

Suggestions and Feedback

Our continuous improvement relies on your valuable opinions. Your opinions will be highly valued. Should you have any advice or suggestions, please feel free to email us at justin@gingkoeducn.com.

About the Group

Operating as a higher education service provider since 2002, the Group has been delivering multifarious education programmes across Sichuan Province. Guided by the fundamental educational philosophy of “Bringing Excellence to Students and Serving Society (成就學生·服務社會)” and adhering to the institutional motto of “Cultivating Service Awareness and Achieving the Unity of Knowledge and Action (服務養成·知行相濟)”, the Group remains committed to offering comprehensive programmes while cultivating talents equipped with practical skills applicable to the modern service industry.

Comprising 10 departments, our College provides an extensive array of courses spanning six academic disciplines, namely management, literature, engineering, education, economics, and arts. The programme portfolio encompasses 30 bachelor’s degree programmes and 11 junior college diploma programmes, with hospitality management distinguished as the flagship programme. This leading programme delivers practical training courses instructed by faculty members possessing relevant industry experience, complemented by diverse internship opportunities available at high-end hotels.

Since its establishment, our College’s diverse programme offerings, quality-driven and experienced teaching faculty, alongside active school-enterprise cooperation initiatives, have garnered widespread recognition and numerous accolades from both national authorities and industry enterprises. To date, the institution has successfully trained and delivered over 30,000 outstanding talents to society. As at 31 December 2025, the student enrolment stood at approximately 22,703 registered students across our College.

ESG MANAGEMENT

ESG Governance

The Group recognises that robust ESG principles and practices serve to enhance investment value while delivering long-term returns to stakeholders. To ensure the establishment of appropriate and effective ESG risk management measures alongside a comprehensive internal control system, the Board of Directors (the “**Board**”) assumes responsibility for overseeing the Group’s ESG strategies and performance, as well as assessing and identifying ESG-related risks.

In mitigating risks associated with sustainability and ESG-related matters, the Board maintains close oversight of the risk evaluation process. Concurrently, stakeholder communication channels are reviewed on a regular basis to ensure effective dialogue between the Group and its stakeholders. During the Reporting Period, the Board engaged an independent consulting firm to conduct a materiality assessment, thereby facilitating the identification of potential and material ESG issues pertinent to both the business and its stakeholders. These issues are subsequently prioritised, with those demonstrating high significance to the Group and stakeholders classified as material. Regular review of such issues is conducted by the Board to ensure appropriate ESG management policies remain in place, enabling timely responses to stakeholder expectations.

With a view to enhancing the Group’s ESG performance, concerted efforts are devoted to reviewing operational plans and performance pertaining to sustainable development. Furthermore, the frequency and quality of ESG-related training for employees are monitored, while ESG-related targets are developed based on material issues of concern to the business and stakeholders. The Board maintains ongoing tracking and review of the execution of related work with respect to proposed plans and targets, thereby informing the formulation of future plans on the Group’s ESG development trajectory.

Stakeholder Engagement

To strengthen the sustainability approach and performance of the Group, considerable emphasis is placed on feedback and opinions from stakeholders. Through active engagement initiatives, a deeper understanding is attained regarding stakeholders' requirements, expectations, and concerns pertaining to the Group's business operations, which constitutes one of the key factors shaping organisational success. Multiple engagement channels have therefore been established, facilitating proactive engagement with both internal and external stakeholders to identify material topics warranting focused attention.

Stakeholders	Expectations and requirements	Means of communication and response
Government and regulators	<ul style="list-style-type: none"> • Compliance with national policies, laws and regulations • Tax payment in full and on time 	<ul style="list-style-type: none"> • Regular information reporting
Shareholders	<ul style="list-style-type: none"> • Operational compliance 	
Business partners	<ul style="list-style-type: none"> • Operation with integrity • Fair competition • Performance of contracts • Mutual benefits 	<ul style="list-style-type: none"> • Review and assessment meetings • Business communication • Discussion and exchange of opinions
Students and parents	<ul style="list-style-type: none"> • High-quality education • Safe learning environment • Health and safety of students 	<ul style="list-style-type: none"> • Student service centre and hotlines • Student feedback surveys
Environmental Regulatory Department	<ul style="list-style-type: none"> • Energy saving and emission reduction • Implementation of green education 	
Industry	<ul style="list-style-type: none"> • Enhancement of industrial development 	<ul style="list-style-type: none"> • Participation in industry forums
Employees	<ul style="list-style-type: none"> • Protection of rights • Occupational health • Remunerations and benefits • Career development • Equal employment opportunity and diversified development 	<ul style="list-style-type: none"> • Employee meetings • Employee mailbox • Training and workshop

Materiality Assessment

In view of ensuring the relevance and validity of the ESG Report in relation to the Group's environmental and social performance, a comprehensive materiality assessment has been conducted to identify ESG issues material to the business of the Group and its stakeholders. The assessment draws upon stakeholder surveys, materiality maps provided by well-known external institutions, as well as professional opinions from third-party ESG professional. The material ESG issues as identified are presented as follows:

Material Issues

Environmental Compliance
Privacy and Data Security
Health and Safety of Students and Teachers
Training and Development
Remuneration and Benefits
Quality Management
Operational Compliance
Anti-corruption

STUDENT-ORIENTED

Adhering to the institutional motto of “Cultivating Service Awareness and Achieving the Unity of Knowledge and Action (服務養成·知行相濟)”, the Group remains committed to delivering industry-leading higher education to students through career-focused teaching strategies and methodologies. Teaching quality has been continually enhanced through innovation, with concerted efforts devoted to providing a safe and healthy learning environment that enables all students to thrive at Yinxing College.

Provision of Quality Courses and Diversified Activities

The Group strictly complies with the laws and regulations regarding private education, including but not limit to the Education Law of the PRC<中華人民共和國教育法>, the Law for Promoting Private Education <民辦教育促進法>, the Implementation Rules for the Law for Promoting Private Education <民辦教育促進法實施條例> and other normative documents. As an education service provider, we are dedicated to offering comprehensive and diversified programmes and curriculum to students in order to cultivate talents who are equipped with practical skills applicable to the modern service industry. In order to ensure the quality of courses, we have the Regulation on Course Planning and Course Management in place which sets out the principles of course planning, course objectives, assessment methods, etc. when launching a new course. Also, all new courses are required to pass the review from the Academic Registry to ensure course quality.

Beyond traditional in-class instruction and online education platforms, workplace simulation training platforms have been established within each department to replicate authentic workplace environments and facilitate situational teaching. For instance, the Hospitality Management Department has developed a platform simulating the operations of a star-rated hotel, through which instructors can demonstrate operational details within a realistic workplace setting. Furthermore, cooperation with renowned enterprises provides students with extensive practical training opportunities designed to enhance their competitiveness in the job market. Additionally, students are afforded overseas exchange opportunities and encouraged to participate in various competitions, thereby broadening their horizons and enriching their educational experience.

Teaching Performance Management

The satisfactory performance of teaching faculty is essential for delivering high-quality education services. To regulate and monitor teacher performance, the Group has established the Basic Guidelines for Teaching Performance in accordance with relevant legislation, including the Teachers Law of the PRC, to guide daily teaching activities. Regular performance reviews are conducted based on multiple criteria, including course design, course content, teaching skills, student interaction, and the application of new technologies and media. These evaluations are carried out by supervisors, students, and peers to ensure compliance with established guidelines and standards. In the event of serious teaching issues, relevant procedures are strictly followed to conduct investigations and formulate resolution plans.

Campus Security and Fire Safety

The health and safety of students remain the Group's top priority, with dedicated efforts to provide a secure environment conducive to learning. A comprehensive series of safety policies has been formulated for both the campus and dormitories, with the Department of Safety and Security responsible for maintaining campus security and implementing safety measures. At main entrances, security guards examine and record visitor entry and exit, prohibiting unauthorised access. Additionally, regular patrols are conducted, and 24/7 surveillance cameras are installed across various campus areas to prevent crimes or incidents.

Regarding fire safety management, strict adherence is maintained to the Administrative Measures of Campus Fire Safety, prepared in accordance with the Fire Protection Regulation of the PRC and the Provisions on the Administration of Fire Safety at Institutions of Higher Learning. To ensure fire service installations and equipment meet the latest standards, an annual fire safety work plan and budget plan are formulated, while fire safety meetings and inspections are organised regularly. Immediate rectification is carried out upon detection of any potential hazards. Furthermore, the code of conduct for student dormitories explicitly prohibits behaviours posing high fire risks, such as the use of high-voltage electrical appliances. Regular drills and training on fire safety and natural disasters are provided to students, teachers, and staff to enhance their capacity to handle emergency situations effectively.

Catering Service and Food Safety

The Group attaches paramount importance to food safety in the provision of catering services and maintains strict compliance with relevant laws and regulations, including the Food Safety Law of the PRC and the Measures for Food Safety Management in School Canteens in Sichuan Province. The Management System of Food Safety has been formulated to provide standardised operational guidelines for canteen staff. In addition to maintaining high standards of cleanliness and hygiene in both kitchen facilities and food warehouses, food supplies are constantly inspected, while storage methods and duration for different food types are standardised. In the event of food poisoning incidents, canteen operations will be suspended immediately and reported to the relevant authorities in a timely manner. Investigations and remedial actions will subsequently be undertaken to prevent the recurrence of similar incidents.

Students' Physical and Mental Health

The Group recognises that students may experience varying levels of stress arising from academic or non-academic factors. Consequently, significant emphasis is placed on their physical and mental well-being. In addition to offering a variety of student activities, sports centres, and leisure spaces designed to enrich the college experience and alleviate stress, an on-campus medical centre has been established. This centre provides routine medical services as well as emergency treatment. Furthermore, medical check-ups are arranged for new students to identify those who may require special care and attention.

To promote awareness of mental health, counsellors have been appointed to serve as a bridge between students and the college. Alongside providing support and guidance to students, counsellors regularly visit student dormitories and assist students with socialisation and behavioural issues. In addition to counsellors, teachers are advised to remain attentive to the psychological conditions of students and provide timely support to those in need. Furthermore, psychological courses, counselling services, and support activities are provided to students to raise mental health awareness. To protect student privacy, all records of counselling and consultation are maintained in strict confidence.

Student Complaint and Satisfaction

In order to improve administrative management, enhance education quality, and safeguard student rights, the Administrative Measures of Complaints has been formulated, under which various complaint channels have been established, including telephone, in-person visits, mailbox, and the school website. All complaints received are recorded and investigated in a timely, fair, and objective manner. During the Reporting Period, the Group did not receive any complaints regarding its education services.

EMPLOYMENT AND LABOUR STANDARDS

The Group is convinced that teachers are the core driving force for the success of an educational institution. In view of this, we not only safeguard the legal right of our teachers and other staff, but also make best efforts to satisfy their needs and offer a board development platform for every one of them.

Employment Policies

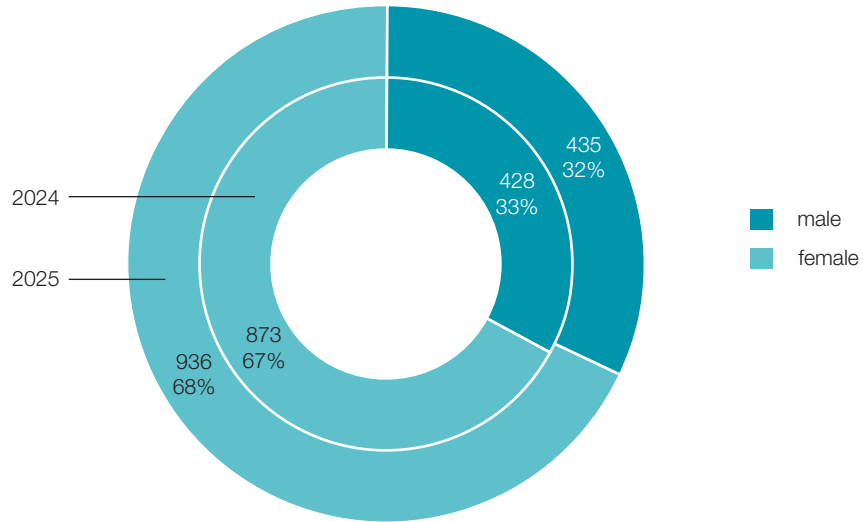
We have compiled our employment policies in accordance with the laws and regulations such as the Labour Law of the PRC, the Labour Contract Law of the PRC, the Teachers Law of the PRC, and the Education Law of the PRC. During the Reporting Period, we were not aware of any non-compliance with relevant laws and regulations in regard to employment matters.

Equal employment opportunities

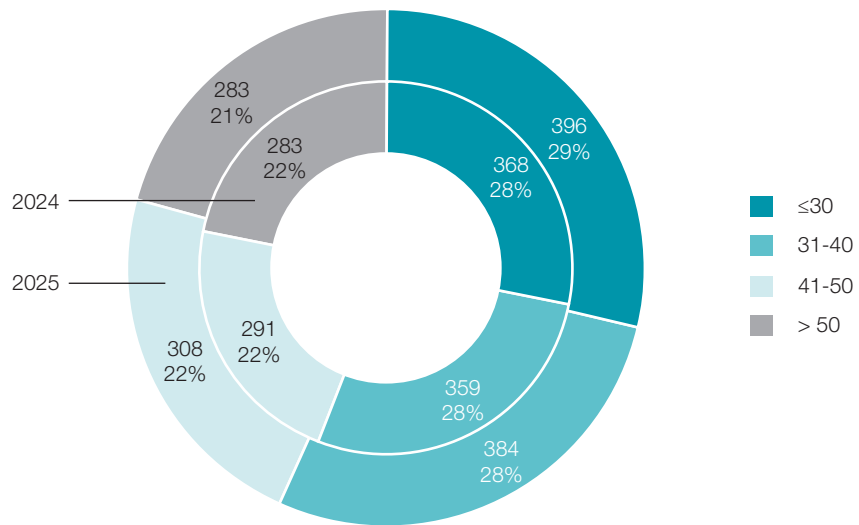
To expand the Group's education service business and enhance education quality, strict standards are adopted in recruiting teachers. Before hiring each teacher, comprehensive consideration is given to their prior teaching experience, academic background, qualifications, as well as their performance in interviews and trial classes. Background checks are also conducted during the recruitment process.

In addition to the aforementioned criteria, the Group is committed to providing equal employment opportunities to all candidates and treats everyone equally irrespective of gender, sexual orientation, age, disability, race, marital status, religion, or other protected characteristics. Furthermore, the Group embraces inclusive employment by actively recruiting people with disabilities. Workplace modifications have been implemented, including adjusted work counters to facilitate wheelchair access, and mentors are provided to coach staff on relevant job skills to help them adapt to the working environment effectively.

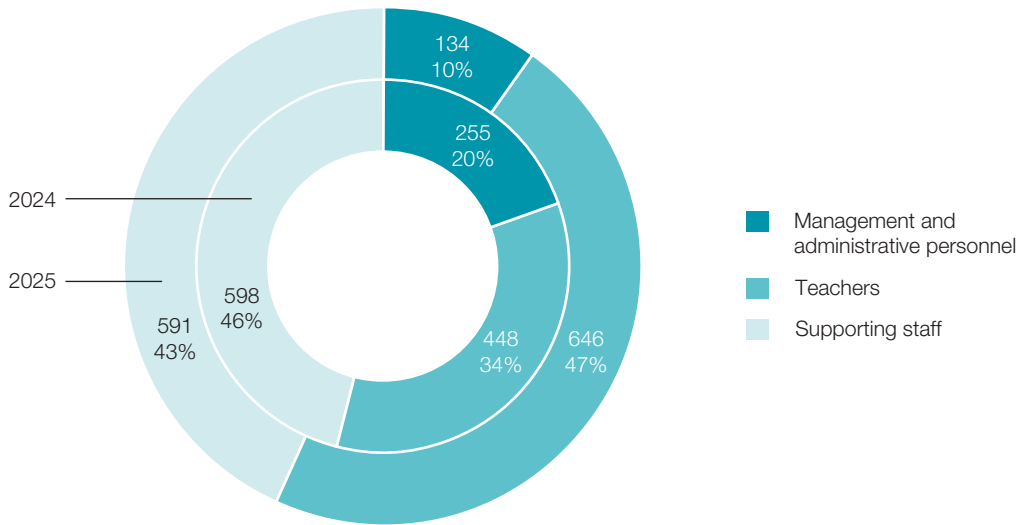
Total Workforce By Gender



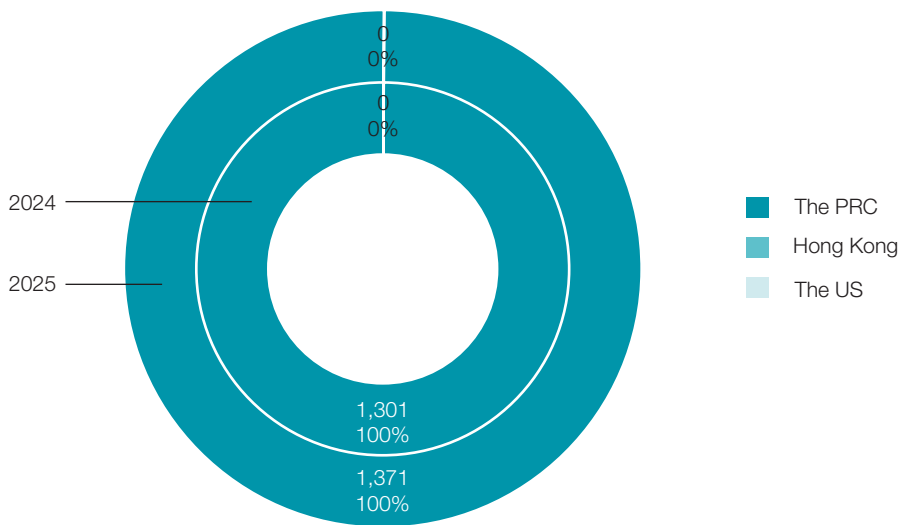
Total workforce by Age



Total workforce by Type



Total Workforce by Geographical Region



Remuneration and benefits

To attract and retain talent, the Group offers competitive remuneration packages to employees based on external and internal salary benchmarks, typically comprising a base salary and a performance-based bonus. Prioritising employee wellbeing, the Group provides a comprehensive range of benefits and subsidies, including holiday and birthday gifts, lunch subsidies, festive bonuses, transportation services, dormitory accommodation, and free parking. Employees are entitled to statutory holidays, paid annual leave, marital leave, maternity leave, paternity leave, and compassionate leave. Furthermore, a comprehensive insurance policy is in place to provide staff and teachers with endowment insurance, medical insurance, unemployment insurance, childbirth insurance, work-related injury insurance, group employee accident insurance, and Chengdu critical illness supplemental insurance. During the Reporting Period, a series of activities were organised for employees, such as Teacher's Day celebrations, public speaking events, and singing contests, to support a better work-life balance.

Promotion and dismissal

The Group believes that maintaining high-quality education services requires continuous teacher performance reviews. Consequently, a rigorous evaluation system has been established that directly links the overall performance of teachers to their promotion opportunities, professional titles, and salary. In addition to performance reviews, other criteria are considered, such as length of service, academic attainment, and management skills. The Group prefers to promote talents with excellent work performance and potential from within rather than recruiting from outside. When a resignation is received, an exit interview is arranged to understand the reasons for leaving and identify areas for improvement.

During the Reporting Period, a total of 369 employees left the Group (turnover rate: 28%). All of them are full-time employees from the PRC (2024: a total of 262 PRC employees; turnover rate: 22%). The employee turnover rate of the Group by different categories is as follows:

Turnover Rate*	2025	2024
By Gender		
Male	28%	23%
Female	28%	21%
By Age Group		
Below 30	24%	25%
31-40	19%	16%
41-50	19%	17%
51 or above	53%	29%
By Geographical Region		
The PRC	28%	22%
Hong Kong	0%	0%

* Turnover rate of part-time teachers is not considered in the calculation

Labour practices

The Group strictly adheres to the Labour Law of the PRC and maintains a zero-tolerance policy towards the employment of child labour and forced labour. To ensure compliance with relevant laws and regulations, the Human Resources Department verifies the identity documents of all candidates to confirm they have reached the legal working age. Upon discovery of any employment of child labour, the Group will immediately terminate the employment relationship and investigate the causes. Concurrently, current practices and policies will be reviewed to prevent similar cases involving child or forced labour from occurring.

Given the nature of the business, the Group has implemented two working hour systems: a standardised 8-hour working day applies to general employees, while a flexible working hour system is applied to teaching staff. Overtime work is not encouraged unless mutually agreed upon by both the employee and supervisor to prevent forced labour practices. For employees working overtime, the Group provides compensatory leave or allowances in accordance with regulations.

Health and Safety

The Group is committed to providing a safe and healthy working environment for employees and complies with relevant laws and regulations, including the Law of the PRC on the Prevention and Control of Occupational Diseases. In addition to providing health insurance and arranging annual medical check-ups, the Group pays attention to the physical health of employees by organising various wellness activities.

To mitigate safety risks, the Group provides suitable personal protective equipment to staff performing high-risk duties and ensures they receive appropriate guidance and training prior to undertaking such tasks. Furthermore, potential safety hazards are constantly examined, and all identified issues are rectified immediately to protect employee safety. During the Reporting Period, there were 14 days due to injury among our employees.

In the past three years, the number and rate of work-related fatalities occurred were as follows:

Health and Safety	2025	2024	2023
Number of fatalities	0	0	0
Rate of fatalities (%)	0	0	0

Development and Training

Recognising that a high-calibre teaching team with extensive experience constitutes the foundation for programme quality and long-term sustainable growth, the Group prioritises the continuous enhancement of teachers' professional capabilities through comprehensive continuing education and training initiatives.

The Group has established a dual-channel training system encompassing both on-campus and off-campus programmes. Our college's Teacher Development Centre serves as the primary hub for on-campus training, delivering:

- Orientation programmes and on-the-job training for newly recruited teachers
- e-Learning resources accessible to existing teaching staff
- Expert lectures featuring renowned guest speakers sharing industry insights and practical experiences

Teachers are actively encouraged to participate in off-campus training programmes. During the Reporting Period, teaching staff engaged in diverse online and face-to-face training sessions offered by external organisations, covering disciplines including human resources management, accounting and finance, big data analytics, and industry-specific competencies.

The percentage of employees trained and average training hours of employees during the Reporting Period is shown as below.

Indicator		2025	2024
Percentage of employees trained*		%	%
By gender	Male	27	48
	Female	73	54
By employment category	Management and administrative personnel	16	42
	Teachers	64	95
	Supporting staff	20	24
Average training hours completed per employee*		hours	hours
By gender	Male	17	16
	Female	19	24
By employment category	Management and administrative personnel	35	18
	Teachers	53	43
	Supporting staff	50	6

* Training of part-time teachers is not included in the calculation.

OPERATING PRACTICES

During our business development, we not only maintain mutually beneficial relationships with business partners and strive to develop our business in an upright and ethical manner, but also spare no efforts in protecting the rights of our students with a view to charting a course for long-term prosperity.

Anti-corruption

The Group recognises that corruption poses significant risks to business stability and sustainable development. Accordingly, the Group maintains strict adherence to applicable laws and regulations, including the Criminal Law of the PRC and the Anti-Unfair Competition Law of the PRC. In alignment with the Implementation Measures on Corruption Risk Management, the Group has established comprehensive mechanisms for detecting, evaluating, and mitigating corruption risks across all operations.

A robust set of internal rules and policies has been formulated to govern employee conduct. The Group has implemented a monitoring system designed to identify and address misconduct, covering the acceptance or payment of bribes or rebates, illegal use or misappropriation of Group assets, and forgery or alteration of accounting records. These measures ensure comprehensive oversight of financial integrity, asset management, and record-keeping practices throughout the organization.

To safeguard the integrity of the student admission process, all participating employees are required to uphold principles of integrity and fairness with strict prohibitions against corrupt and fraudulent behaviours. An avoidance system has been established to eliminate conflicts of interest, whereby employees with immediate family members applying for admission are barred from participating in the admission process. This systematic approach ensures transparency and fairness in all admission-related decisions.

The Group has developed dedicated channels for reporting suspected incidents of corruption or misconduct, with whistle-blower identities protected in accordance with established policies. During the Reporting Period, the Group was not aware of any breach of laws and regulations relating to bribery, extortion, fraud, or money laundering that had a significant impact on the Group.

To enhance employee knowledge and awareness of anti-corruption regulations and professional conduct standards, the Group has strengthened training initiatives through departmental levels and Party branch committees. Both existing and new employees are required to attend these sessions, with training focus areas encompassing supervision protocols in student enrolment, integrity agreement commitments, theoretical study on anti-corruption principles, clean culture promotion, role model behaviour exemplification, and disciplinary measures in accordance with Group policy. Throughout the Year, various anti-corruption training sessions and awareness reinforcement programmes were arranged for teaching staff.

Supply Chain Management

As an education services provider, the Group primarily engages suppliers for office supplies, teaching devices, teaching materials, electronic resources, and food services. To ensure supplier quality and establish a safe and stable supply chain, the Group has developed a comprehensive Supplier Management System that provides structured guidance on supplier evaluation and approval processes. Prior to forming business relationships, thorough background checks and quality assessments are conducted on all potential suppliers to verify their possession of necessary operating permissions and licenses.

The Group integrates environmental and social considerations into the supplier selection process, with priority given to suppliers located in proximity to our campus to minimize carbon emissions from transportation. During the Reporting Period, all 48 major suppliers were located within Mainland China. To ensure supply chain stability, the Group avoids engaging with suppliers presenting high corruption risks and regularly identifies and monitors environmental and social risks associated with the supply chain.

In pursuit of sustainable business practices, the Group gives priority to suppliers holding certifications including ISO50001 Energy Management Systems and ISO14001 Environmental Management Systems, as well as those following internationally recognized standards regarding social risk management. The Group also advocates green procurement by purchasing or selecting products and services with high energy efficiency or minimal environmental impact.

Performance evaluations for all current suppliers are conducted regularly, focusing on service quality, product quality, pricing, delivery schedules, and credibility. Suppliers failing to meet the assessment criteria are disqualified from further cooperation. Throughout the Reporting Period, all suppliers were managed in accordance with the aforementioned supplier management procedures.

Advertising Management

The Group is committed to conducting all advertising activities in an objective manner and strictly adheres to relevant laws and regulations, including the Education Law of the PRC and the Advertising Law of the PRC. A dedicated team has been designated at Yinxing College to oversee student recruitment, responsible for promoting the Group's programmes and services among high school students. All advertising materials must undergo assessment by the relevant department to ensure the absence of misleading or exaggerated information, thereby enabling students to make fully informed decisions regarding their education choices.

Protection of Student Data and Privacy

In the course of operations, the Group handles substantial volumes of personal data collected from students, and accordingly attaches significant importance to the protection of student privacy in accordance with the Archives Law of the PRC and the Administrative Measures for Archives of Institutions of Higher Education. To achieve this objective, an Archives Centre has been established for collecting, sorting, storing, and monitoring the usage of restricted information, including student personal data. All employees are required to safeguard student information and are prohibited from disclosing such information to any third parties during or after their employment, ensuring comprehensive protection of student privacy throughout the data lifecycle.

Protection of Intellectual Property Rights

To establish sound academic morality and consciously maintain academic nobility and seriousness, the Group consistently emphasises the importance of academic honesty and remains committed to protecting the intellectual property rights of Yinxing College and its students and staff in accordance with the Patent Law of the PRC and the Rules for Implementation of the Patent Law of the PRC. The Group has complied with the Administrative Measures on Intellectual Property Rights as well as the Scientific Research and Academic Ethics framework, with the Scientific Research Office responsible for operating and monitoring the relevant measures.

Confidentiality obligations are clearly outlined in labour contracts, requiring all employees to protect the intellectual properties of Yinxing College, including teaching materials and administrative documents. Furthermore, all teaching materials and software installed on Group computers must be purchased from legal sources and must not infringe upon the intellectual property rights of others. The Group adopts a zero-tolerance policy on academic dishonesty, whereby plagiarism, tampering, forging, or buying or selling of graduation dissertations or research publications is regarded as major misconduct and will result in disciplinary actions, including termination of studies. This comprehensive approach demonstrates the Group's commitment to maintaining ethical standards in marketing, data protection, and intellectual property management.

ENVIRONMENTAL MANAGEMENT

Although the Group’s business operations do not pose significant impacts to the environment, the Group acknowledges its responsibility to improve performance in terms of energy conservation and emission reduction. The Group strictly complies with all environment-related laws and regulations, including the Environmental Protection Law of the PRC, the Law of the PRC on the Prevention and Control of Environmental Pollution by Solid Wastes, and the Energy Conservation Law of the PRC. This adherence ensures that all operational activities meet legal standards while minimising environmental footprints.

The Group is committed to continuing green initiatives and promoting environmental protection awareness among teachers and students to build a green and environmentally-friendly campus. By fostering a culture of sustainability within the educational community, the Group aims to integrate environmental stewardship into daily operations and academic life. During the Reporting Period, the Group was not involved in any case of non-compliance with relevant laws and regulations that have a significant impact on the Group relating to emissions

Emission Management

The Group acknowledges that its operational activities, particularly the consumption of gasoline and diesel in vehicles, generate air pollutants including nitrogen oxides, sulphur oxides, and particulate matter. Recognising the responsibility to mitigate these emissions, the Group is committed to implementing measures that reduce its environmental footprint and improve air quality.

To address this challenge, the Group has formulated the Administrative Measures for Company Vehicles to prevent the misuse of company cars, which could lead to excessive pollutant generation. Beyond regulatory compliance, the Group actively encourages employees to utilise public transportation or adopt carpooling arrangements for their daily commutes. Furthermore, when planning events and activities, priority is given to selecting venues that are accessible via public transportation.

Air Pollutants ¹	2025	2024
Nitrogen oxides (kg)	13.64	382.11
Sulphur oxides (kg)	0.14	0.54
Particulate matter (kg)	1.20	22.59

Note:

1. The calculation and conversion factors for vehicle emissions are based on the “Appendix 2: Reporting Guidance on Environmental KPIs” published by the Hong Kong Stock Exchange.

Waste Management

The Group strives to properly manage and dispose of wastes produced by our business activities, which can be classified into non-hazardous waste and hazardous waste. The non-hazardous waste mainly consists of daily garbage, wastepaper, yard waste as well as food waste, waste cooking oil and residue from grease traps in school canteen. We have engaged a qualified professional agency to collect, transport and properly dispose of all canteen wastes. In terms of hazardous waste, it consists of general office supplies, such as light bulbs, light tubes, batteries and medical waste, which are collected by qualified collectors to avoid polluting the environment.

Indicators	2025	2024
Total non-hazardous waste generated (tons) ¹	9,472	9,560
Non-hazardous waste per number of employees and students (kg)	393.46	412.56
Total hazardous waste generated (kg) ²	341	624
Hazardous waste per number of employees and students (g)	14.17	26.94

Notes:

1. Calculated based on the actual weight of non-hazardous waste generated. The daily office garbage was calculated based on the "Research on Solutions to Domestic Solid Waste in Cities of China" issued by the Beijing Environmental Sanitation Administration.
2. Calculated based on the actual weight of hazardous waste generated.

To ensure effective waste handling, the Group has formulated the Administrative Measures for Waste Separation. This policy provides clear guidance on sorting daily garbage, recyclable waste, hazardous waste, and food waste, outlining specific handling methods to prevent land contamination. The Group adopts a pragmatic approach to reduce waste at the source by encouraging employees to use reusable products rather than disposable or non-recyclable alternatives. Specific initiatives include reusing office supplies like envelopes and files, procuring reusable toner cartridges, and promoting double-sided printing. Additionally, information is disseminated electronically wherever possible to minimise paper and ink consumption. Regular evaluations of material usage are conducted to prevent overstocking and unnecessary wastage.

Resources Conservation

Energy and water are the major resources consumed during our operations. Energy consumption can be divided into direct energy consumption, which includes fuel consumption in school canteen and the use of vehicles, and indirect energy consumption, which is primarily the consumption of purchased electricity.

Indicators	2025	2024
Total energy consumption (MWh)	14,478	14,181
Direct energy consumption (MWh) ¹	93	350
Indirect energy consumption (MWh) ²	14,571	13,831
Energy consumption per number of employees and students (MWh)	0.61	0.61
Total water consumption (m ³) ³	616,675	540,210
Water consumption per number of employees and students (m ³)	25.62	23.31

Notes:

1. Calculated based on the “Guidelines for Accounting and Reporting Greenhouse Gas Emissions of Other Industrial Enterprises (Trial)” and “Guidelines for Accounting and Reporting of Greenhouse Gas Emissions of Road Transport Corporation (Trial)” issued by the National Development and Reform Commission of the PRC.
2. Calculated based on the actual purchased electricity consumption of the Group.
3. Calculated based on the actual water consumption of the Group.

Recognising that students and teaching activities are the primary drivers of resource consumption, the Group has implemented various energy-saving measures across offices, classrooms, and student dormitories. Infrastructure improvements include the installation of independent light switches for different lighting zones and the adoption of LED backlight displays, which reduce energy consumption by 40% to 50%. Operational protocols ensure computers are set to standby mode when inactive and that unnecessary electrical appliances and lights are turned off during non-business hours.

To maintain optimal efficiency, air conditioners undergo regular cleaning, and the Group has adopted environmentally friendly units that utilise water evaporation for cooling. These devices are non-toxic, pollution-free, and enhance air ventilation. Additionally, a relaxed dress code is permitted during non-formal meetings to reduce reliance on air conditioning. While specific energy efficiency targets were not established during the Reporting Period, the Group compiles monthly electricity statistics to monitor consumption and implement necessary improvements.

In terms of water conservation, water-saving reminder labels have been posted in toilets, and regular inspections are conducted to detect leaks. Dripping taps are repaired immediately to prevent wastage. The Group has also installed induction and thermostatic faucets to minimise water loss during temperature testing. In student dormitories, monthly water and electricity consumption quotas are enforced; students are required to pay additional fees for usage exceeding the limit. During the Reporting Period, the Group did not face any issue in sourcing water and did not set specific water efficiency targets but will continue to adopt water-efficient measures as described above.

Since we are not involved in any production procedures, no significant amount of packaging materials was used during the Reporting Period.

Responding to Climate Change

Climate change has become a significant challenge facing the world today. The Group pays close attention to the various impacts arising from climate change and has fully integrated climate-related considerations into the Group's strategic planning. Commencing from this report, the Group will disclose climate-related information based on the four-pillar framework of "Governance, Strategy, Risk Management, and Metrics & Targets" in accordance with the relevant requirements of Appendix C2 of the Listing Rules.

Governance

The Group has fully integrated climate-related risks and opportunities into its governance structure at all levels. To ensure climate-related issues are properly managed, the Board includes them in the agenda of regular meetings for deliberation at least once a year. Meanwhile, the Board annually reviews and monitors the progress of climate targets and revises relevant strategies as appropriate to ensure execution direction remains consistent with the Group's strategy. Furthermore, in overseeing the Group's strategy, major transaction decisions, risk management procedures, and related policies, the Board proactively conducts assessments incorporating identified climate-related risks and opportunities and considers trade-off factors related to such risks and opportunities.

To ensure the Board possesses the expertise required to fulfill its oversight role, the Group actively supports directors in enhancing their knowledge reserves and competencies in climate-related fields. Specific measures include providing professional learning resources, organizing specialized internal training sessions, and assisting directors in participating in climate-related training and seminars organized by external professional institutions. These efforts continuously enhance the Board's ability to assess climate risks and opportunities and enable it to stay abreast of the latest development trends in climate risks and opportunities.

Building on the Board's strategic oversight, it has delegated day-to-day climate governance responsibilities to management. Management's core responsibilities include formulating sustainable development policies and strategies and reporting on the progress of climate-related assessment work, thereby enhancing the Group's climate resilience. All control requirements and implementation processes have been fully integrated into the relevant policies of various business departments of the Group, enabling the Group to proactively identify potential climate-related risks and opportunities, make data-driven decisions, and promote the implementation of concrete and actionable climate action plans.

Strategy

The Group is committed to enhancing its business resilience against climate change. To this end, we have refined our risk assessment processes to analyse the potential impacts of climate change on our operations and value chain, thereby evaluating and formulating optimal response measures. To advance these initiatives and address the limitations of previous risk assessment processes in identifying long-term climate impacts, the Group conducted its first comprehensive climate scenario analysis in FY2025. This analysis covered physical risks, transition risks, and opportunities, with detailed identification and assessment performed for each category.

- **Physical Risks:** Risks associated with the physical impacts of climate change, which may be driven by event-related hazards (acute risks) or by longer-term shifts in climate patterns (chronic risks).
- **Transition Risks:** Risks related to the transition to a low-carbon economy, which may involve changes in policy, legal, technological, and market aspects to meet climate change-related mitigation and adaptation needs.

To comprehensively analyse climate-related risks and opportunities that may arise during business development, the Group considered factors such as global temperature rise pathways, shifts in climate policies, and the time horizons of impacts. Accordingly, the Group selected scenario assumption models and relevant parameters from the Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR6) and the fifth phase of public reports by the Network for Greening the Financial System (NGFS). The selected climate-related scenarios align with the nature of the Group's industry and strategic objectives, as well as with China's "Dual Carbon" strategy and the Hong Kong SAR Government's target of achieving carbon neutrality before 2050. Furthermore, the Group anticipates that climate-related risks and opportunities will have significant impacts over the short, medium, and long term, covering periods up to 2030, 2040, and 2050, respectively. These time horizons are determined based on the Group's operational budgeting and business planning cycles.

In this scenario analysis, the Group assumed that emission reduction-related policies and reporting scopes would remain unchanged throughout the time horizon of potential risk impacts. The table below presents the climate-related scenario models selected for this analysis, covering both low-emission and high-emission scenarios, to provide a more comprehensive understanding of the various impacts of climate change on the Group.

Scope	Same as the reporting boundary, which covers schools located in Sichuan province
Scenario Used	<p data-bbox="443 653 821 685">IPCC for physical risks analysis:</p> <ul data-bbox="443 728 1457 987" style="list-style-type: none"> <li data-bbox="443 728 1457 836">• SSP 1-2.6: Global warming reaches 2.0° C. Governments’ social, economic and clean energy transitions align with historical trends. Stringent policies amplify transition risks for enterprises, while physical risks remain notable. <li data-bbox="443 879 1457 987">• SSP 5-8.5: Global warming exceeds 4° C. Delayed government climate action, stalled emission reduction/adaptation and insufficient policies drive extreme climate impacts, increasing enterprises’ immediate and long-term physical risks. <hr data-bbox="443 987 1457 991"/> <p data-bbox="443 1034 821 1067">NGFS for transition risks analysis:</p> <ul data-bbox="443 1110 1457 1401" style="list-style-type: none"> <li data-bbox="443 1110 1457 1261">• Net Zero 2050: Early adoption of stringent climate policies. By reducing energy demand and advancing low-carbon technologies, it aims to limit global warming to well below 1.5° C and achieve global net-zero carbon dioxide emissions around 2050. <li data-bbox="443 1304 1457 1401">• Current Policies: Only currently implemented climate policies remain in place, leading to continued growth in GHG emissions. Global warming is projected to exceed 3° C, resulting in severe physical risks.

The Group recognises that integrating both quantitative and qualitative analysis would deliver a more comprehensive assessment of climate-related risks and opportunities. However, the Group cannot reliably compile various cross-industry metrics for these climate issues in a reasonable and cost-effective manner, as relevant operational data is fragmented across business units and industry-accepted measurement methodologies for such metrics remain highly uncertain. Besides, the Group’s climate-related actions (such as maintenance of a robust, resilient business operations and monitoring of emerging climate regulations) are fully embedded within day-to-day business operations, with no separately identifiable funds earmarked specifically for addressing climate-related risks and opportunities. This operational integration further prevents the Group from providing quantitative data on the current and anticipated financial effects of these climate initiatives.

Nevertheless, the Group has identified the core financial effects of key climate risks and opportunities and provided detailed qualitative disclosures in the tables below. We are also actively enhancing internal data integration systems and scenario-modeling capabilities to gradually improve the granularity of quantitative climate disclosures, and commit to promptly disclosing the quantitative impacts on our financial position, financial performance, and cash flows should material adjustments be made to our operational strategy.

The following 3 climate-related risks and opportunities have been identified from assessment and analysis under the selected scenarios and time horizons (2030-2050). Detailed qualitative assessment results for these risks and opportunities are presented in the tables below.

Types of Risk	Key Affected Area	Materiality Level ¹			Impact on Business	Impact on Financial Performance
		Short term	Medium Term	Long Term		
Physical Risks						
Acute Risk	Extreme Weather Events	Schools located in Sichuan province			<p>Business model:</p> <ul style="list-style-type: none"> Offline teaching models have been disrupted, necessitating the urgent establishment of online learning platforms or the adjustment of course schedules. <p>Value Chain:</p> <ul style="list-style-type: none"> Catering and accommodation suppliers were unable to continue services due to the disaster, resulting in a breakdown of the supply chain. 	<p>Repair cost rise:</p> <ul style="list-style-type: none"> Repairs to school buildings, practical training equipment, and teaching facilities will incur additional costs. <p>Cost Spikes:</p> <ul style="list-style-type: none"> Disruptions to the curriculum due to school closures will necessitate extra investment in faculty for catch-up classes.

Types of Risk	Key Affected Area	Materiality Level ¹			Impact on Business	Impact on Financial Performance
		Short term	Medium Term	Long Term		
Transition Risks						
Policy & Regulation Tightening	New ESG disclosure mandates, and sustainability regulations in key markets.	Schools located in Sichuan province			<p>Business model:</p> <ul style="list-style-type: none"> Risk of reputation damage from non-compliance, which may erode brand standing and weaken the trust of our students, investors, and partners place in our business. <p>Value Chain:</p> <ul style="list-style-type: none"> Mandatory emissions tracking and reporting across operations 	<p>Compliance Penalties:</p> <ul style="list-style-type: none"> Financial fines for failing to meet climate disclosure requirements. <p>Governance Costs:</p> <ul style="list-style-type: none"> Higher expenditure for carbon accounting tools, new reporting system.
Opportunities						
Operational Efficiency Optimisation	Install energy-saving systems at the school.	Schools located in Sichuan province			<p>Business model:</p> <ul style="list-style-type: none"> Enhanced operational resilience by reducing reliance on traditional grid energy. <p>Value Chain:</p> <ul style="list-style-type: none"> Streamline operations and reduce costs by adopting energy-efficient systems. 	<p>Costs Savings:</p> <ul style="list-style-type: none"> Reduced electricity costs boost operating margins <p>Capital Efficiency Improvement:</p> <ul style="list-style-type: none"> Extended equipment lifespan reduces the frequency of equipment replacement and lowers capital expenditure.

Note:

1. Materiality Definitions –

■ Handle through standard existing processes;

■ Need to be monitored consistently;

■ Require management strategy planning and implementation tracking.

Mitigation and Response Measures of Risks and Opportunities Assessment Result:

Types of Risks	Mitigation Measures
Extreme Weather Events	<ul style="list-style-type: none"> Conduct regular reviews of special work arrangements designed for severe weather conditions.
Change in Precipitation Patterns	<ul style="list-style-type: none"> Establish an online learning platform to cope with severe weather events.
Policy & Regulation Tightening	<ul style="list-style-type: none"> Track regulatory updates and drive the implementation of internal compliance measures. Strengthen communication with suppliers to jointly share the pressure of rising carbon costs.

Types of Opportunities	Response Measures
Operational Energy Efficiency Optimisation	<ul style="list-style-type: none"> Optimize the operation of school's facility systems to reduce energy consumption.

While the Group has not yet developed a dedicated climate-related transition plan, we have already implemented the aforementioned mitigation and response measures, which are funded and executed through the Group's internal capital and existing human resources. The Group has also explicitly identified the material Scope 3 categories relevant to the Group and established climate-related targets during the Year to fully advance its decarbonisation and climate resilience efforts.

During the Year, the Group did not incur any capital expenditure, financing, or investment specifically dedicated to climate-related risks and opportunities. In addition, we have implemented the mitigation and response measures disclosed in the previous reporting period across all operating locations.

Despite these proactive actions, the Group faces key uncertainties that may constrain the effective implementation of our future climate resilience plans. These include the uncertain pace of global and regional climate policy updates, shifting consumer demand for sustainable products, the evolving pace and severity of physical climate change impacts, and the unclear timing and stringency of future climate-related regulatory requirements applicable to the Group. Nevertheless, the Group believes we possess a robust capacity to adjust and adapt our strategy and business model to address climate change across the short, medium, and long term. This adaptive capacity is embedded in the Group's ongoing strategic planning and operational management, enabling timely adjustments to business priorities, operational processes, and value chain collaboration in response to evolving climate risks, regulatory changes, and market dynamics.

Going forward, the Group will regularly monitor climate-related risks and opportunities, evaluate the effectiveness of mitigation measures, adjust strategies based on operational performance, and track the progress of all climate-related target achievements through daily monitoring. The Group will adjust climate-related targets in a timely manner based on operational performance and external climate trends to ensure the targets are both feasible and ambitious. We will also optimise mitigation and response measures as needed, aligned with target progress and the results of effectiveness evaluations.

Risk Management

The Group has integrated the processes for identifying, assessing, prioritising, and managing climate-related risks and opportunities into the overall risk management framework and system to embed climate risk management into day-to-day operations. We also ensure that the Group effectively addresses the challenges posed by climate change. This integration aligns with our existing risk management structure and no significant changes were made to our risk management process during the Year.

Throughout the processes, the Group considers parameters such as asset location and type, historical exposure to extreme weather and energy consumption patterns. Climate data from the publicly available scenario sources, as well as internal data such as utility consumption records and operational incident logs are utilized. Below are the summary of the climate risk and opportunity management process of the Group:

1. Identification By researching climate change trends, domestic and international industry developments, and technological shifts, and by incorporating benchmarking against peers, stakeholder feedback, as well as our own operational status and business characteristics, the Group conducts climate scenario analysis. Through this research, benchmarking, and analytical efforts, the Group comprehensively and objectively identifies the potential climate risks and opportunities facing Gingko College, ensuring that the list of climate risks and opportunities covers all key stages of the entire business process.

2. Evaluation The Group conducts a comprehensive assessment to analyse the potential impacts of climate-related risks and opportunities on our business model, value chain, and financial performance, as well as the likelihood and magnitude of these risks and opportunities.

3. Prioritisation Based on the assessment results of climate-related risks and opportunities, the Group prioritises the identified items according to their likelihood of occurrence and impact magnitude. This prioritisation process is aligned with the Group's overall risk management framework and business objectives.

4. Monitoring The Group's management regularly evaluates and monitors the identified climate-related risks and opportunities, as well as the effectiveness of corresponding mitigation and response measures. Furthermore, management regularly reports to the Board of Directors on the identification, assessment, and management outcomes of climate-related risks and opportunities. This strengthens the Board's oversight of risk and opportunity management, ensuring that risk response measures and opportunity capture initiatives are effectively implemented.

Metrics and Targets

The Group has designated enhancing climate resilience and implementing a sustainable operating model as core strategic priorities, consistently striving to ensure that our sustainability goals and related action plans align with global sustainability standards. The Group prioritises benchmarking against China's "Dual Carbon" strategy and the Hong Kong region's carbon peaking and carbon neutrality targets, which also serve as crucial support for China's fulfilment of its obligations under the Paris Agreement.

To align with the aforementioned climate frameworks, the Group continuously drives decarbonisation by optimising operational processes and has established emission reduction and management targets that match the requirements of these frameworks. Although these targets have not yet been verified by an independent third party nor formulated using sectoral decarbonisation approach, the Board of Directors will annually monitor progress and performance against these targets and assess whether revisions are necessary. Furthermore, the Board will continuously refine the mechanisms for target setting, assessment, and verification to ensure the transparency and credibility of the Group's decarbonisation actions.

To translate these targets into tangible emission reduction outcomes, the Group focuses on achieving substantive decarbonisation through energy efficiency improvements and operational process optimisation. At this stage, the Group has no plans to use carbon credits for emission offsetting; however, it will closely monitor developments in the carbon credit market and related policies. This will enable the Group to leverage such tools as supplementary support for achieving its long-term carbon neutrality goals at the appropriate time.

Carbon Reduction Targets for our schools in Sichuan province:

Category of Target	Description
GHG Emission	Reduce Scope 1 and 2 GHG emission intensity by 3% by 2030, with a baseline of 2025.
Energy Management	Reduce total energy consumption intensity by 3% by 2030, with a baseline of 2025.
Waste Management	Reduce non-hazardous waste intensity by 3% by 2030, with a baseline of 2025.

During the Year, the Group conducted a GHG identification, assessment, and inventory activities to effectively manage our GHG emissions. These activities covered our schools in Sichuan province, with our Scope 1 and Scope 2 emissions accounting completed in accordance with the requirements of the "Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)". Besides, the Group completed a preliminary mapping of our Scope 3 emissions sources with reference to the "Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)". After taking into account our core operations, the estimated scale of emissions, data availability, and peer research, the following categories are included in our Scope 3 calculation:

- Category 5: Waste Generated in Operations
- Category 6: Business Travel

During the Year, the summary of GHG emissions of the Group is illustrated as below:

GHG Emissions ^{1,2}	Unit	2025	2024
Total GHG Emissions	tCO ₂ e	7,945	8,142
Total GHG Emissions intensity	tCO ₂ e/number of employees and students	0.33	0.35
Scope 1 – Direct emissions ³	tCO ₂ e	23	244
Scope 2 – Energy indirect emissions ⁴	tCO ₂ e	7,682	7,701
Scope 3 – Other indirect emissions ⁵	tCO ₂ e	240	197

Notes:

1. The Group uses an operational control approach for GHG emission accounting. This methodology defines the accounting scope based on the Group's authority to enforce operational policies across its business activities, which more accurately reflects its actual responsibilities in carbon emission management, helps strengthen GHG emission monitoring and governance, and ensures that accounting outcomes align with its sustainability goals.
2. The calculation methodology of GHG emissions is align to "Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004)". Emission factors used for calculation are reference from "Appendix 2: Reporting Guidance on Environmental KPIs" issued by HKEX, and the "Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong" published by the Environmental Protection Department and the Electrical and Mechanical Services Department. The Group's GHG emissions include carbon dioxide, methane and nitrous oxide, and is presented in tonnes of carbon dioxide equivalent (tCO₂e) for better readability.
3. Scope 1 refers to direct GHG emissions, which include fuel consumption by vehicles. The emission factors for different types of vehicles are provided by the "Energy Statistics Manual" published by the International Energy Agency (IEA). The emission factors for Global Warming Potential is provided by the "Sixth Assessment Report" provided by the Intergovernmental Panel on Climate Change (IPCC).
4. Scope 2 refers to indirect GHG emissions, which include electricity purchased from power companies. The emission factors used for calculating greenhouse gas emission of purchased electricity are based on the data provided by The Hong Kong Electric Company, Limited and China Light & Power Company, Limited.
5. Scope 3 emissions refer to other indirect greenhouse gas emissions, encompassing the following categories: Category 5 (Waste Generated in Operations), and Category 6 (Business Travel). All emission calculations are conducted in strict accordance with the "Appendix II: Environmental Key Performance Indicators Reporting Guidance" issued by The Stock Exchange of Hong Kong (HKEX).

Aligned with the Group's key strategic focus on optimising core business performance and creating long-term value and consistent with our current risk management approach. The Group has not yet incorporated internal carbon pricing (ICP) mechanisms or integrated climate-related factors into our remuneration policy or governance frameworks. This is primarily because these elements have not demonstrated direct and material relevance to our industry, current operational priorities or financial decision-making needs. The Group will continue to monitor advancements in climate-related indicators, industry best practices and ICP applications and will proactively assess the feasibility of integrating these elements into our governance frameworks and remuneration policies when conditions mature.

COMMUNITY INVESTMENT

Upholding our fundamental educational philosophy of “Bringing Excellence to Students and Serving Society (成就學生·服務社會)”, the Group has always placed emphasis on the all-round development of its students and advocate social and community contribution as part of the education. During the Reporting Period, our teachers and students have participated in various volunteering activities and assisted in social development in underdeveloped regions in order to help the people in need and build a better community.

Support for Vulnerable Groups

The Group regularly conducts seminars and visits to understand the needs of vulnerable groups, with special emphasis on elderly living alone. Assistance includes daily life support and necessary financial aid to help them integrate into society with warmth and respect. This initiative encourages rural elderly to contribute their wisdom and experience to rural development through visits, aiming to narrow gaps and promote rural revitalisation.

Volunteering Activities

Yinxing College founded the Youth Volunteering Association, which arranges and provides various voluntary services, including those related to poverty alleviation and healthcare. In the Reporting Period, it worked with various societies and held a wide range of volunteering events.

Enhancing the mental health of teenagers

As an educational institution, we recognize the significance of ensuring access to high – quality education. Besides academic learning, we also prompt our students and faculty to gain knowledge about teenage mental health.

During the year, we arranged training on Youth Internet Behaviour and a Psychological Counselling Training Course for our staff. The attendees learned about youth development trends and mastered effective communication skills with young people.

Promoting Healthy Lifestyle

Diverse community activities were organised to promote drug abuse and AIDS prevention. Students arranged promotional events on and off campus and distributed brochures via online platforms, fostering an anti-drug environment and raising awareness about AIDS care.

Scholarship

The Group recognises that students from low-income families may face difficulties in affording tuition fees. As higher education serves as a pathway out of poverty, scholarships and grants make education accessible and affordable for these students.

A scholarship committee comprising diverse representatives has been established to approve scholarships based on the principles of openness, impartiality, and fairness. Upon approval, financial assistance is provided according to students’ academic performance and family financial conditions. This support sustains students’ basic living needs, relieves their financial burden during studies, and incentivises proactive learning.

AWARDS AND RECOGNITION

During the Reporting Period, our high-quality education service and continuing supports and contributions in social and environmental aspects have gained us both awards and recognition from different governmental organisations and enterprises.

Stakeholders	Awarding Organization	Award/Recognition
Education Service	Publicity Department of the CPC Yibin Municipal Committee (中共宜賓市委宣傳部)	Excellent Organization Award, The 2nd Yibin College Student Theory Presentation Competition (宜賓市第二屆大學生理論宣講大賽優秀組織獎)
	Sichuan Higher Education Society (四川省高等教育學會)	Advanced Collective in Enrollment Examination and Research Work, Sichuan Higher Education Society (四川省高等教育學會招生考試研究工作先進集體)
	China Tourism Association (中國旅遊協會)	Team Award, The 15th National Tourism College Service Skills Competition (Hotel Service)(第十五屆全國旅遊院校服務技能(飯店服務)大賽團體獎)
	National Office for Philosophy and Social Sciences (全國哲學社會科學工作辦公室)	National Social Science Fund Project (國家社會科學基金項目)
	China Student Sports Federation (中國學生體育聯合會)	Sports Morality and Style Award (體育道德風尚獎)

APPENDIX: THE STOCK EXCHANGE ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX

ESG Aspect	General Disclosure and Key Performance Indicator (“KPI”)		Reporting Chapter
A. Environment			
A1: Emissions	General Disclosure		Emission Management; Waste Management
	KPI A1.1	The types of emissions and respective emissions data.	Emission Management
	KPI A1.2	[Repealed 1 January 2025]	–
	KPI A1.3	Total hazardous waste produced and, where appropriate, intensity.	Waste Management
	KPI A1.4	Total non-hazardous waste produced and, where appropriate, intensity.	Waste Management
	KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	As this issue is not identified as material, the Group will continue monitoring the materiality and set relevant targets if necessary.
	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	As this issue is not identified as material, the Group will continue monitoring the materiality and set relevant targets if necessary.
A2: Use of Resources	General Disclosure		Resources Conservation
	KPI A2.1	Direct and/or indirect energy consumption by type in total and intensity.	Resources Conservation
	KPI A2.2	Water consumption in total and intensity.	Resources Conservation
	KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	As this issue is not identified as material, the Group will continue monitoring the materiality and set relevant targets if necessary.

ESG Aspect	General Disclosure and Key Performance Indicator (“KPI”)		Reporting Chapter
	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	The Group is not facing any issue in sourcing water and water efficiency, considerable effort will be put in monitoring the issue and setting relevant targets if necessary.
	KPI A2.5	Total packaging material used for finished products and with reference to per unit produced.	Not applicable as the Group is not involved in product manufacturing.
A3: The Environment and Natural Resources	General Disclosure		Emission Management; Waste Management; Resources Conservation
	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Emission Management; Waste Management; Resources Conservation
A4: Climate Change	General Disclosure		Responding to Climate Change
	KPI A4.1	[Repealed 1 January 2025]	–
B. Social			
Employment and Labour Practices			
B1: Employment	General Disclosure		Employment Policies
	KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	Employment Policies
	KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Employment Policies
B2: Health and Safety	General Disclosure		Health and Safety
	KPI B2.1	Number and rate of work-related fatalities.	Health and Safety
	KPI B2.2	Lost days due to work injury.	Health and Safety
	KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	Health and Safety

ESG Aspect	General Disclosure and Key Performance Indicator (“KPI”)		Reporting Chapter
B3: Development and Training	General Disclosure		Development and Training
	KPI B3.1	The percentage of employees trained by gender and employee category.	Development and Training
	KPI B3.2	The average training hours completed per employee by gender and employee category.	Development and Training
B4: Labour Standards	General Disclosure		Employment Policies
	KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Employment Policies
	KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Employment Policies
Operating Practices			
B5: Supply Chain Management	General Disclosure		Supply Chain Management
	KPI B5.1	Number of suppliers by geographical region.	Supply Chain Management
	KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	Supply Chain Management
	KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
	KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management

ESG Aspect	General Disclosure and Key Performance Indicator (“KPI”)		Reporting Chapter
B6: Product Responsibility	General Disclosure		Advertising Management; Campus Security and Fire Safety; Catering Service and Food Safety; Students’ Physical and Mental Health
	KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not applicable as the Group is not involved in product manufacturing.
	KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Student Complaint and Satisfaction
	KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Protection of Intellectual Property Rights
	KPI B6.4	Description of quality assurance process and recall procedures.	Provision of quality courses and diversified activities; Teaching Performance Management
	KPI B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	Protection of Student Data and Privacy
B7: Anti-corruption	General Disclosure		Anti-corruption
	KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Anti-corruption
	KPI B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	Anti-corruption
	KPI B7.3	Description of anti-corruption training provided to directors and staff.	Anti-corruption

ESG Aspect	General Disclosure and Key Performance Indicator (“KPI”)		Reporting Chapter
Community			
B8: Community Investment	General Disclosure		Poverty Alleviation; Volunteering Activities; Scholarship
	KPI B8.1	Focus areas of contribution.	Poverty Alleviation; Volunteering Activities; Scholarship
	KPI B8.2	Resources contributed to the focus area.	Volunteering Activities