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China Ginkgo Education Group Company Limited

中國銀杏教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1851)

POSITIVE PROFIT ALERT

This announcement is made by China Ginkgo Education Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors (the “**Potential Investors**”) of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Reporting Period**”) and other information currently available to the Board, as compared to the net profit attributable to owners of the Company of approximately RMB22.8 million for the corresponding period in 2021, the Group is expected to record an increase in net profit attributable to owners of the Company of not less than 100% for the Reporting Period.

To the best knowledge of the Directors, the above increase is primarily attributable to the significant increase of (a) student enrollments and (b) average tuition fees of the Group during the Reporting Period. As of 30 June 2022, the Group experienced a year-on-year growth by approximately 21% in the number of student enrollment. The continuous growth demonstrates that the Group’s quality of education has been widely recognized and its leading position of the higher education industry is increasingly consolidated.

The Company is in the process of finalising the consolidated interim results of the Group for the Reporting Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Period and other information currently available to the Board, which have neither been audited or reviewed by the Company's auditors nor reviewed by the Board's audit committee and are subject to finalisation and possible adjustments arising from further review. The consolidated interim results of the Group for the Reporting Period are expected to be published on 26 August 2022.

Shareholders and Potential Investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Gingko Education Group Company Limited
Fang Gongyu
Chairman

Hong Kong, 22 August 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Fang Gongyu, Mr. Tian Tao, Ms. Yu Yuan and Mr. Ma Xiaoming, and three independent non-executive Directors, namely Mr. Jiang Qian, Mr. Wong Chi Keung and Mr. Yuan Jun.