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China Gingko Education Group Company Limited

中國銀杏教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1851)

VOLUNTARY ANNOUNCEMENT

IN RELATION TO

A COOPERATION AGREEMENT

WITH BEIJING GENERAL EDUCATION CONSULTING CO., LIMITED*

This is a voluntary announcement made by China Gingko Education Group Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) to enable shareholders and potential investors to be informed of updated information on the latest business developments of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 5 July 2022, the Company entered into a non-legally binding cooperation agreement (the “**Cooperation Agreement**”) with Beijing General Education Consulting Co., Limited* (北京通才教育諮詢有限公司) (“**Beijing Tongcai**”), a subsidiary of China General Education Group Limited, in relation to a proposed cooperation (the “**Proposed Cooperation**”) on jointly setting up a teaching and examination platform in relation to the Certificate Examination for Teachers of Chinese to Speakers of Other Languages (the “**CTCSOL**”).

COOPERATION AGREEMENT

Pursuant to the Cooperation Agreement, the Company and Beijing Tongcai will jointly work on, but not limited to, the following initiatives:

1. Establishing a “Tongcai & Gingko CTCSOL base” to facilitate the provision of CTCSOL-relevant trainings and examinations, and contributing to post-establishment work such as promotion, student recruitment and business development; and
2. Conducting global online trainings for teachers of Chinese, each of which consists of 52 sessions of “International Chinese Education” and 8 sessions of the “Pre-CTCSOL Interview Assessment Accelerated Course”.

INFORMATION ON BEIJING TONGCAI

Due to its strength in research and development of online technology and international Chinese learning resources, Beijing Tongcai is authorised by Chinese Testing International Co., Ltd. as the sole global operator of the Youth Chinese Test online Chinese learning and test centres, and provides schools and individual learners of Chinese around the world with innovative online Chinese education. To the best of the knowledge, information and belief of the Directors after making all reasonable inquiries, Beijing Tongcai and its ultimate beneficial owner are third parties independent of the Group and its connected persons (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT WITH BEIJING TONGCAI

The Group is a higher education service provider in Sichuan Province, China. The Group has been proactively exploring the possibilities of expanding its presence in the online education space through cooperation with education institutions and enterprises. As an experienced enterprise in providing online Chinese education, Beijing Tongcai can offer meaningful insights to the Group. Accordingly, the Directors consider that the Proposed Cooperation as set out under the Cooperation Agreement is in the interests of the Company and its shareholders as a whole.

The Cooperation Agreement is non-legally binding and only contains the initial intention and principal terms of the Proposed Cooperation, and serves only as the basis for further specific cooperation between the Company and Beijing Tongcai. As at the date of this announcement, the Company and Beijing Tongcai have not yet entered into any legally binding agreements in relation to any specific cooperation plans. If any transaction contemplated under the Cooperation Agreement constitutes a notifiable transaction for the Company under the Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders and potential investors of the Company should note that the transactions contemplated under the Cooperation Agreement may or may not proceed. Shareholders and potential investors are advised to be exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
China Gingko Education Group Company Limited
Fang Gongyu
Chairman and Executive Director

Hong Kong, 5 July 2022

As of the date of this announcement, the Board comprises four executive Directors, namely Mr. Fang Gongyu, Mr. Tian Tao, Ms. Yu Yuan and Mr. Ma Xiaoming, and three independent non-executive Directors, namely Mr. Jiang Qian, Mr. Wong Chi Keung and Mr. Yuan Jun.