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## **China Gingko Education Group Company Limited**

**中國銀杏教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1851)**

### **VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE**

This announcement is made by China Gingko Education Group Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to present the relevant data of student enrollment of Gingko College of Hospitality Management (“**Yinxing College**”) at the commencement of 2020/2021 school year. The number of new student registration for 2020/2021 school year, range of tuition fees of new students and the total number of student enrollment up to 6 November 2020 of Yinxing College, together with the comparative figures for 2019/2020 school year up to 31 December 2019, are presented as follows:

	<b>2020/2021 school year up to 6 November 2020</b>	<b>2019/2020 school year up to 31 December 2019</b>	<b>Percentage change</b>
Number of new student registration	4,030	3,250	24%
Range of tuition fees of new students	From RMB15,000 to RMB18,000	From RMB12,000 to RMB15,000	20%–25%
Total number of student enrollment	12,324	11,088	11%

**The Board wishes to remind shareholders of the Company and potential investors that the above data is based on the Group's internal records currently available which is unaudited. The data is subject to change and differences may arise between the above data and the disclosure in the subsequent results announcements, annual reports or other relevant corporate materials. Shareholders and potential investors are advised to be exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**China Gingko Education Group Company Limited**  
**Fang Gongyu**  
*Chairman*

Hong Kong, 9 November 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Fang Gongyu, Mr. Tian Tao, Ms. Yu Yuan and Mr. Ma Xiaoming, and three independent non-executive Directors, namely Mr. Jiang Qian, Mr. Wong Chi Keung and Mr. Yuan Jun.*