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China Gingko Education Group Company Limited

中國銀杏教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1851)

**PROPOSALS INVOLVING GENERAL MANDATES TO
ISSUE SHARES AND TO BUY BACK SHARES
AND
RE-ELECTION OF RETIRING DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

Capitalised terms used in the lower portion of this cover page and the inside cover page of this circular shall have the same respective meaning as those defined in the section headed “**DEFINITIONS**” of this circular.

A notice convening the AGM to be held at 2 Jinli Zhonglu, Qingyang District, Chengdu, Sichuan Province, PRC, on Friday, 21 June 2019 at 10:00 a.m. is set out on pages AGM-1 to AGM-7 of this circular. A form of proxy for use in connection with the AGM is also enclosed. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.chinagingkoedu.com). Whether or not you are able to attend the AGM in person, you are requested to complete and sign the form of proxy in accordance with the instructions printed thereon and return the completed form of proxy to the Company’s share registrar in Hong Kong, namely Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event no later than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from subsequently attending and voting in person at the AGM or any adjourned meeting should you so wish, and in such event, the instrument appointing a proxy shall be deemed to be revoked.

6 May 2019

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DEFINITIONS

In this circular, unless the context otherwise defined, the following expressions shall have the following meanings:

| | |
|----------------------|--|
| “AGM” | the annual general meeting of the Company to be held at 2 Jinli Zhonglu, Qingyang District, Chengdu, Sichuan Province, PRC, on Friday, 21 June 2019 at 10:00 a.m. to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting, which is set out on pages AGM-1 to AGM-7 of this circular, and any adjournment thereof |
| “AGM Notice” | the notice convening the AGM set out on pages AGM-1 to AGM-7 of this circular |
| “Articles” | the articles of association of the Company as amended, supplemented or otherwise modified from time to time |
| “Board” | the board of Directors |
| “Buyback Mandate” | a general mandate proposed to be granted to the Directors at the AGM to buy back Shares during the relevant period not exceeding 10% of the total number of the issued Shares as at the date of passing of the relevant resolution granting such general mandate, being the mandate referred to in resolution no. 6 in the AGM Notice |
| “BVI” | the British Virgin Islands |
| “close associate(s)” | has the meaning ascribed thereto under the Listing Rules |
| “Companies Law” | the Companies Law, Chapter 22, (Law 3 of 1961, as consolidated and revised) of the Cayman Islands |
| “Company” | China Ginkgo Education Group Company Limited (中國銀杏教育集團有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 23 March 2018, whose issued Shares are listed and traded on the Stock Exchange (stock code: 1851) |

DEFINITIONS

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| “controlling shareholder(s)” | has the meaning ascribed thereto under the Listing Rules |
| “core connected person(s)” | has the meaning ascribed thereto under the Listing Rules |
| “Director(s)” | the director(s) of the Company |
| “Group” | the Company and its subsidiaries (including the consolidated affiliated entities) |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “HFYX” | HFYX Company Limited, a company incorporated in the BVI with limited liability on 31 March 2018, which is wholly owned by Mr. Tian Tao, an executive Director of the Company |
| “Hong Kong” | Hong Kong Special Administrative Region of the People’s Republic of China |
| “Issue Mandate” | a general mandate proposed to be granted to the Directors at the AGM to allot, issue and otherwise deal with the additional Shares not exceeding 20% of the total number of the issued Shares as at the date of passing of the relevant resolution granting such general mandate, being the mandate referred to in resolution no. 5 in the AGM Notice |
| “Latest Practicable Date” | 26 April 2019, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein |
| “Listing Date” | 18 January 2019, being the date on which the Shares are first listed and from which dealings thereof are permitted to commence on the Stock Exchange |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time |

DEFINITIONS

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| “PRC” | the People’s Republic of China which, for the purpose of this circular only, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan |
| “SFO” | the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time |
| “Share(s)” | ordinary share(s) of nominal value of HK\$0.01 each in the share capital of the Company |
| “Shareholder(s)” | holder(s) of the Share(s) |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “subsidiary(ies)” | has the meaning ascribed thereto under the Listing Rules |
| “Takeovers Code” | The Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended from time to time |
| “Vast Universe” | Vast Universe Company Limited, a company incorporated in the BVI with limited liability on 21 March 2018, which is wholly owned by Mr. Fang Gongyu, an executive Director, chief executive officer and controlling Shareholder of the Company |
| “%” | per cent |

LETTER FROM THE BOARD



China Gingko Education Group Company Limited

中國銀杏教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1851)

Executive Directors:

Mr. Fang Gongyu (方功宇) (*Chairman*)

Mr. Tian Tao (田濤)

Ms. Liu Dan (劉丹)

Ms. Yu Yuan (余媛)

Independent non-executive Directors:

Mr. Jiang Qian (蔣謙)

Mr. Chong Man Hung Jeffrey (莊文鴻)

Mr. Yuan Jun (袁軍)

Registered office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman

KY1-1111

Cayman Islands

*Head office and principal place of
business in the PRC*

2 Jinli Zhonglu

Qingyang District

Chengdu, Sichuan Province

PRC

6 May 2019

To the Shareholders

Dear Sir or Madam,

**PROPOSALS INVOLVING GENERAL MANDATES TO
ISSUE SHARES AND TO BUY BACK SHARES
AND
RE-ELECTION OF RETIRING DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The Directors will propose at the AGM the resolutions for, among other matters, (i) the grant of the Issue Mandate and the Buyback Mandate, (ii) the extension of the Issue Mandate to include Shares bought back under the Buyback Mandate up to 10% of the total number of issued shares of the Company as at the date of passing the relevant ordinary resolution, and (iii) the proposed re-election of the retiring Directors.

LETTER FROM THE BOARD

The purpose of this circular is to give you the notice of the AGM and provide you with information regarding the above resolutions to be proposed at the AGM in order to enable you to make an informed decision on whether to vote for or against those resolutions.

2. ISSUE MANDATE

Given that the general mandate granted to the Directors to issue Shares pursuant to the written resolutions of the Shareholders dated 12 December 2018 will lapse at the conclusion of the AGM, at the AGM, an ordinary resolution will be proposed to grant a general mandate to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with the additional Shares up to 20% of the number of issued Shares as at the date of passing of the resolution in relation to such general mandate.

The Issue Mandate, if granted at the AGM, will remain in effect until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by any applicable laws or regulations or the Articles; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

As at the Latest Practicable Date, there were 500,000,000 Shares in issue. Subject to the passing of the resolution approving the Issue Mandate and on the basis that no further Shares are issued or bought back after the Latest Practicable Date and up to the date of the AGM, the Company will be allowed to issue a maximum of 100,000,000 Shares pursuant to the Issue Mandate.

3. BUYBACK MANDATE

Given that the general mandate granted to the Directors to buy back Shares pursuant to the written resolutions of the Shareholders dated 12 December 2018 will lapse at the conclusion of the AGM, an ordinary resolution will be proposed at the AGM to approve the granting of the Buyback Mandate to the Directors to exercise the powers of the Company to buy back Shares representing up to 10% of the number of issued Shares as at the date of passing of the resolution approving the Buyback Mandate.

The Buyback Mandate, if granted at the AGM, will remain in effect until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by any applicable laws or regulations or the Articles; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

As at the Latest Practicable Date, there were 500,000,000 Shares in issue. Assuming that there is no change in the number of issued Shares between the period from the Latest Practicable Date and the date of the AGM, the maximum number of Shares which may be bought back pursuant to the Buyback Mandate will be 50,000,000 Shares.

LETTER FROM THE BOARD

An explanatory statement in connection with the Buyback Mandate is set out in Appendix I to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the resolution approving the Buyback Mandate.

4. EXTENSION OF ISSUE MANDATE TO ISSUE SHARES

Subject to the passing of the ordinary resolutions to grant the Issue Mandate and the Buyback Mandate, an ordinary resolution will be proposed at the AGM to extend the Issue Mandate by including the number of Shares bought back under the Buyback Mandate up to 10% of the total number of issued shares of the Company as at the date of passing the relevant ordinary resolution.

5. RE-ELECTION OF DIRECTORS

As at the Latest Practicable Date, there were four executive Directors, namely Mr. Fang Gongyu, Mr. Tian Tao, Ms. Yu Yuan and Ms. Liu Dan, and three independent non-executive Directors, namely Mr. Jiang Qian, Mr. Chong Man Hung Jeffrey and Mr. Yuan Jun.

In accordance with Article 83 of the Articles, any Director appointed by the Board to fill a casual vacancy shall hold office until the first general meeting of Shareholders after his appointment and be subject to re-election at such meeting. Accordingly, Mr. Fang Gongyu, who was appointed as a Director on 23 March 2018 and re-designated as an executive Director by the Board on 7 June 2018, Mr. Tian Tao, Ms. Liu Dan and Ms. Yu Yuan, who were appointed as executive Directors on 7 June 2018, and Mr. Jiang Qian, Mr. Chong Man Hung Jeffrey and Mr. Yuan Jun, who were appointed as independent non-executive Directors on 12 December 2018, (collectively, the “**Retiring Directors**”) will retire at the AGM and, being eligible, offer themselves for re-election at the AGM.

In reviewing the structure, size and composition of the Board, the nomination committee of the Company (the “**Nomination Committee**”) will consider the Board diversity from a number of aspects, including but not limited to gender, age, race, language, cultural and educational background, industry and professional experience, and skills and knowledge. It shall recommend suitable candidates who are in and outside of the Group’s circle of contacts. The candidates identified will be considered against criteria including character and integrity, business experience, compliance, willingness to devote sufficient time to discharge duties, diversity, contribution to the Board, and independence as may be necessary for the operation of the Board as a whole, with a view to maintaining a sound balance of the Board’s composition.

The Nomination Committee is of the view that the re-election of Mr. Jiang Qian, Mr. Chong Man Hung Jeffrey and Mr. Yuan Jun as independent non-executive Directors maintain the optimal diversity in the professional background, educational background and professional experience of the Board.

The Nomination Committee had assessed and reviewed each of the independent non-executive Directors’ annual written confirmation of independence based on the independence criteria as set out in Rule 3.13 of the Listing Rules and confirmed that all of them, namely Mr.

LETTER FROM THE BOARD

Jiang Qian, Mr. Chong Man Hung Jeffrey and Mr. Yuan Jun, remain independent. In addition, the Nomination Committee had evaluated the performance of each of the Retiring Directors during the period from their respective appointment dates to 31 December 2018 and found their performance satisfactory. Therefore, with the recommendation of the Nomination Committee, the Board has proposed that all of the Retiring Directors stand for re-election as Directors at the Annual General Meeting. As a good corporate governance practice, each of the Retiring Directors abstained from voting at the relevant Board meeting on the respective propositions of their recommendations for re-election by the Shareholders at the AGM.

The biographical details of the Retiring Directors who are proposed to be re-elected at the AGM are set out in Appendix II to this circular in accordance with the relevant requirements of the Listing Rules.

6. ANNUAL GENERAL MEETING

The AGM Notice which contains, *inter alia*, ordinary resolutions to be proposed to the Shareholders to consider and approve (a) the grant to the Directors of the Issue Mandate and the Buyback Mandate, (b) the extension of the Issue Mandate to include Shares bought back under the Buyback Mandate, and (c) the re-election of the Retiring Directors is set out on pages AGM-1 to AGM-7 of this circular.

A form of proxy is herewith enclosed for use in connection with the AGM. Such form of proxy is also published on the respective websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.chinagingkoedu.com). Whether or not you are not able to attend the AGM, you are requested to complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return the completed form of proxy to the Company's share registrar in Hong Kong, namely Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible but in any event, no later than 48 hours before the time of holding the AGM or any adjournment thereof (as the case may be). Completion and delivery of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjourned meeting if they so wish, and in such event, the instrument appointing a proxy shall be deemed to have been revoked.

Pursuant to article 66 of the Articles and Rule 13.39(4) of the Listing Rules, all votes of the Shareholders at the AGM shall be conducted by way of poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the chairman of the AGM will explain the procedures for conducting a poll and demand a poll for all resolutions to be put forward at the AGM.

7. RECOMMENDATION

The Directors consider that the resolutions to be proposed at the AGM and as set out in the AGM Notice for approving, among other things, (a) the grant to the Directors of the Issue Mandate and the Buyback Mandate; (b) the extension of the Issue Mandate to include Shares bought back under the Buyback Mandate, and (c) the re-election of the Retiring Directors are all in the interests

LETTER FROM THE BOARD

of the Group and the Shareholders as a whole. The Board therefore recommends that the Shareholders vote in favour of all relevant resolutions to be proposed at the AGM as set out in the AGM Notice on page AGM-1 to AGM-7 of this circular.

8. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

9. GENERAL

Your attention is drawn to the additional information set out in the appendices to this circular.

10. MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully,
For and on behalf of the Board
中國銀杏教育集團有限公司
China Gingko Education Group Company Limited
Fang Gongyu
Chairman and Executive Director

This appendix serves as an explanatory statement, as required by Rule 10.06 of the Listing Rules to provide requisite information for the Shareholders to consider the Buyback Mandate to be proposed at the AGM.

The Listing Rules permit companies whose primary listing is on the Stock Exchange to buy back their fully-paid shares on the Stock Exchange subject to certain restrictions, the most important of which are summarised below:

1. SHAREHOLDERS' APPROVAL

All proposed buy back of shares on the Stock Exchange by the Company must be approved in advance by the Shareholders by an ordinary resolution of the Company, either by way of a general mandate or by a specific approval to the Directors.

2. BUYBACK OF SECURITIES FROM CORE CONNECTED PERSONS

Under the Listing Rules, the Company is prohibited from knowingly purchasing Shares on the Stock Exchange from a core connected person.

As at the Latest Practicable Date, to the best knowledge of the Directors having made all reasonable enquiries, no core connected person of the Company has notified the Company that he/she/it has a present intention to sell any Shares to the Company or has undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Buyback Mandate is approved by the Shareholders.

3. SHARE CAPITAL

As at the Latest Practicable Date, there were 500,000,000 Shares in issue.

Subject to the passing of the resolution granting the Buyback Mandate and on the basis that no further Shares are issued or bought back and cancelled after the Latest Practicable Date and up to the date of passing such resolution at the AGM, the Directors will be authorised to buy back a maximum of 50,000,000 Shares (representing 10% of the number of Shares in issue as at the date of passing the relevant resolution).

4. REASONS FOR BUYBACK

The Directors believe that it is in the interests of the Company and its Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to buy back its Shares. Such buyback may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets and/or earnings per Share and will only be made when the Directors believe that such a buyback will benefit the Company and its Shareholders as a whole.

5. FUNDING OF BUYBACK

Pursuant to the Buyback Mandate, the Company may only apply funds legally available for such purpose in accordance with the Articles, the Listing Rules, the Companies Law and any other applicable laws. Such funds legally available for buying back Shares include:

- (i) such funds made out of profits of the Company or out of a fresh issue of Shares made for the purpose of the buyback or, subject to and according to the Companies Law, out of capital; and
- (ii) in the case of any premium payable on the buyback, such funds made out of the profits of the Company or from sums standing the credit of the share premium account of the Company or, subject to the Companies Law, out of capital.

6. IMPACT ON WORKING CAPITAL OR GEARING POSITION

The Directors would only exercise the power to buy back in circumstances where they consider that the buyback would be in the best interests of the Company. The Directors consider that if the Buyback Mandate were to be exercised in full, it may have a material adverse impact on the working capital or the gearing position of the Company, as compared with the positions disclosed in the audited consolidated financial statements of the Company as at 31 December 2018, being the date to which the latest published audited consolidated financial statements of the Company were made up. The Directors do not propose to exercise the Buyback Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements or gearing level of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

7. GENERAL MATTERS

To the best of the Directors' knowledge, having made all reasonable enquiries, none of the Directors or any of their close associates currently intends to sell any Shares to the Company or its subsidiaries, if the Buyback Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make buybacks pursuant to the Buyback Mandate and in accordance with the Listing Rules, the Articles and the applicable laws of the Cayman Islands.

No core connected person has notified the Company that he/she/it has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the proposed Buyback Mandate is approved by the Shareholders.

8. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange from the Listing Date to the Latest Practicable Date were as follows:

| Month | Highest | Lowest |
|--|----------------|---------------|
| | <i>HK\$</i> | <i>HK\$</i> |
| January 2019 (since the Listing Date) | 1.57 | 1.20 |
| February 2019 | 1.83 | 1.32 |
| March 2019 | 1.70 | 1.34 |
| April 2019 (up to the Latest Practicable Date) | 2.69 | 1.61 |

9. UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make buybacks pursuant to the Buyback Mandate and in accordance with the Listing Rules, the Articles and the applicable laws of the Cayman Islands.

10. TAKEOVERS CODE AND MINIMUM PUBLIC HOLDING

If on the exercise of the power to buy back Shares pursuant to the Buyback Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert (as defined in the Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, Mr. Fang Gongyu being an executive Director and the chief executive officer of the Company, was deemed to be interested in an aggregate of 366,562,500 Shares held by his controlled corporation, namely Vast Universe, representing 73.31% of the total issued share capital of the Company. In the event that the Buyback Mandate is exercised in full and assuming that there is no change in the aggregate number of Shares controlled by Mr. Fang Gongyu and there is no other change to the issued share capital of the Company, the shareholding of Mr. Fang Gongyu will be increased to approximately 81.46% of the number of the issued Shares. To the best knowledge and belief of the Directors, such increase will not give rise to an obligation to make a mandatory offer under the Takeover Code.

Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any buyback of Shares pursuant to the Buyback Mandate.

The Directors have no present intention to exercise the Buyback Mandate to such an extent that will trigger the obligations under the Takeover Code or result in the number of Shares in hands of public falling below the prescribed minimum percentage of 25% of the entire issued share capital of the Company.

11. SHARE BUYBACK MADE BY THE COMPANY

The Company had not bought back any of its Shares (whether on the Stock Exchange or otherwise) during the period from the Listing Date and up to the Latest Practicable Date.

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

The followings are the particulars (as required by the Listing Rules) of the Retiring Directors who are proposed to be re-elected at the AGM:

EXECUTIVE DIRECTORS

Mr. Fang Gongyu (方功宇), aged 56, was appointed as Director on 23 March 2018 and was re-designated as executive Director on 7 June 2018. Mr. Fang is also the chairman and chief executive officer of the Group. He has been serving as a supervisor at Chengdu Gingko Asset Management Co., Ltd. (“**Gingko Asset Management**”) since August 2002 and the chairman of the board at Yinxing Hospitality Management College of CUIT (“**Yinxing College**”) since April 2004 and is responsible for the overall management, strategic planning and business development of the Group.

Mr. Fang was responsible for the business development of Chengdu Jinjiang Gingko Restaurant* (成都市錦江區銀杏酒樓) in 1991, Chengdu Gingko Chaozhou Catering Co., Ltd.* (成都銀杏潮州餐飲有限公司) in 1994 and Chengdu Wuhou Gingko Sichuan Cuisine Restaurant (成都市武侯區銀杏川菜酒樓) in 1999, respectively. Mr. Fang founded Chengdu Gingko Jin’ge Catering Corporation* (成都銀杏金閣餐飲股份有限公司) (“**Gingko Jin’ge Catering**”) in November 2007, a company mainly engaged in the provision of catering services where Mr. Fang has been serving as the chairman and a director of the board since its inception and responsible for its major decision-making. Mr. Fang also founded and is currently serving as a supervisor of a number of companies principally engaged in catering management or investment, including Chengdu Gingko Catering Management Co., Ltd.* (成都銀杏餐飲管理有限公司), Chengdu Gingko Jin’ge Investment Co., Ltd.* (成都銀杏金閣投資有限公司) (“**Gingko Jin’ge Investment**”), Chengdu Gingko Hotel Management Co., Ltd.* (成都銀杏酒店管理有限公司) (“**Gingko Hotel Management**”) and Chengdu Changshun Investment Co., Ltd.* (成都長順投資有限公司). Mr. Fang obtained his bachelor’s degree in business management from Chengdu University (成都大學) in the PRC in July 1986.

As at the Latest Practicable Date Mr. Fang Gongyu is the sole shareholder of Vast Universe, and is therefore deemed to be interested in the 366,562,500 Shares held by Vast Universe.

Mr. Fang Gongyu has entered into a director’s service contract with the Company for a term of three years commencing from the Listing Date. Mr. Fang Gongyu would not receive any director’s fee for acting as an executive Director subject to an annual review by the remuneration committee (the “**Remuneration Committee**”) of the Board during the term. Mr. Fang is entitled to receive basic salaries, discretionary bonuses, contribution to pension plan, and welfare, medical and other expenses in relation to his employment with the Group. The annual remuneration of Mr. Fang is determined by the Company with reference to his duties and level of responsibilities and the remuneration policy of the Company. For the year ended 31 December 2018, the total

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

emoluments received by Mr. Fang from the Group amounted to approximately RMB127,000. Further details of Mr. Fang's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report for the year ended 31 December 2018.

Mr. Tian Tao (田濤), aged 43, was appointed as executive Director on 7 June 2018 and is responsible for the overall management of Gingko Asset Management, and investment and financing of the Group. Mr. Tian has been serving as an executive director and general manager at Gingko Asset Management since January 2016, where he is responsible for its overall management. He has also been serving as a director of the board at Yinxing College since June 2016, where he is responsible for its business development and financing. Prior to joining the Group, Mr. Tian successively served in various positions in companies including Gingko Hotel Management from June 2005 to May 2018, Gingko Jin'ge Catering from November 2007 to September 2015 and Gingko Jin'ge Investment from October 2015 to May 2018, where he has been primarily responsible for their respective financial management and investment. Mr. Tian obtained his diploma in accounting from Southwest Minzu University (西南民族大學) (formerly known as Southwest Minzu College (西南民族學院)) in the PRC in July 1995.

As at the Latest Practicable Date Mr. Tian Tao is the sole shareholder of HFYX, and is therefore deemed to be interested in the 8,437,500 shares held by HFYX.

Mr. Tian Tao has entered into a director's service contract with the Company for a term of three years commencing from the Listing Date. Mr. Tian Tao would not receive any director's fee for acting as an executive Director subject to an annual review by the Remuneration Committee of the Board during the term. Mr. Tian is entitled to receive basic salaries, discretionary bonuses, contribution to pension plan, and welfare, medical and other expenses in relation to his employment with the Group. The annual remuneration of Mr. Tian is determined by the Company with reference to his duties and level of responsibilities and the remuneration policy of the Company. For the year ended 31 December 2018, the total emoluments received by Mr. Tian from the Group amounted to approximately RMB117,000. Further details of Mr. Tian's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report for the year ended 31 December 2018.

Ms. Yu Yuan (余媛), aged 57, was appointed as executive Director on 7 June 2018 and is responsible for the day-to-day operation of Yinxing College. Ms. Yu joined Yinxing College as an assistant to the dean in May 2012, where she was in charge of its personnel office, finance department and asset management department until May 2016. She was promoted to an executive associate dean and appointed as a director of the board in May 2016, where she has been responsible for the overall management of Yinxing College.

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

In January 1985, Ms. Yu joined Kunming Coal Mine Machinery General Factory (昆明煤礦機械總廠), a factory mainly engaged in machinery manufacturing, where she later served as an environmental engineer from January 1992 to September 1996 and was mainly responsible for overseeing safety and environmental protection matters. From November 1999 to December 2007, she worked at Gingko Hotel Management, where she was responsible for accounting and finance. From January 2008 to May 2016, she served as a financial director at Gingko Jin'ge Catering, where she was responsible for its financial management.

Ms. Yu obtained her bachelor's degree in physics from Yunnan University (雲南大學) in the PRC in July 1983.

Ms. Yu Yuan has entered into a director's service contract with the Company for a term of three years commencing from the Listing Date. Ms. Yu would not receive any director's fee for acting as an executive Director subject to an annual review by the Remuneration Committee of the Board during the term. Ms. Yu is entitled to receive basic salaries, discretionary bonuses, contribution to pension plan, and welfare, medical and other expenses in relation to his employment with the Group. The annual remuneration of Ms. Yu is determined by the Company with reference to his duties and level of responsibilities and the remuneration policy of the Company. For the year ended 31 December 2018, the total emoluments received by Ms. Yu from the Group amounted to approximately RMB129,000. Further details of Ms. Yu's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report for the year ended 31 December 2018.

Ms. Liu Dan (劉丹), aged 50, was appointed as executive Director on 7 June 2018 and is responsible for overseeing the operations of hotel management department, career development and international communications of Yinxing College. Ms. Liu joined Yinxing College in June 2012 and has been serving various positions as follows:

| Position | Time of Appointment | Responsibilities |
|---|----------------------------|---|
| Director of Hotel Development Research Center | June 2012 | Research of the development of hospitality industry and the application of the development to the practical trainings |

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

| Position | Time of Appointment | Responsibilities |
|--|----------------------------|--|
| Principal of International Communication and Social Service Center | January 2017 | Overseeing and coordination of the international communications and cooperation matters including the development and operations of cooperation programs, and communications among Yinxing College, hotels, industry experts and local governments |
| Associate dean | February 2017 | Overall management of the career development, international communications and social services of the hospitality management department |
| Expert in the school council | September 2017 | Provision of professional advice in relation to hospitality industry on the business development and strategies of our college |
| Director of hotel management department | September 2017 | Overall management of the hospitality management department including the design of courses and curriculums, supervision of recruitment of teachers, and the planning and construction of laboratories |

Prior to joining the Group, Ms. Liu served as a manager at Hyatt Regency Tianjin (天津凱悅飯店) from February 1992 to May 2000 and Nanchong Wantai Hotel (南充萬泰大酒店) from July 2005 to May 2008. She also served as an executive general manager at Sichuan Xiefei Lier Hotel Management Company Limited (四川謝費利爾酒店管理有限公司). She was mainly responsible for the overall operations and management of the respective hotels.

Ms. Liu obtained a diploma in Chinese language and literature from Tianjin Hongqiao Workers College (天津市紅橋區職工大學) in the PRC in July 1992. Ms. Liu became a certified senior trainer of AH & LA Educational Institution in December 2006.

Ms. Liu Dan has entered into a director's service contract with the Company for a term of three years commencing from the Listing Date. Ms. Liu would not receive any director's fee for acting as an executive Director subject to an annual review by the Remuneration Committee of the Board during the term. Ms. Liu is entitled to receive basic salaries, discretionary bonuses,

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

contribution to pension plan, and welfare, medical and other expenses in relation to his employment with the Group. The annual remuneration of Ms. Liu is determined by the Company with reference to his duties and level of responsibilities and the remuneration policy of the Company. For the year ended 31 December 2018, the total emoluments received by Ms. Liu from the Group amounted to approximately RMB129,000. Further details of Ms. Liu's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report for the year ended 31 December 2018.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Jiang Qian (蔣謙), aged 41, was appointed as independent non-executive Director on 12 December 2018 and is responsible for supervising and providing independent advice to the Board. Mr. Jiang is the chairman of the Remuneration Committee, a member of the audit committee (the "Audit Committee") of the Board, and a member of the Nomination Committee.

From September 2007 to November 2009, he worked at an attorney at Davis Polk & Wardwell LLP, where he was involved in the public offering and bond issuance. From January 2010 to November 2011, he worked as a counsel at King & Wood Law Firm (金杜律師事務所), where his practice focuses on capital market and public offerings. From January 2012 to January 2015, he served as a managing director at Bank of New York Mellon, where he was responsible for the management of its legal affairs. From February 2015 to December 2016, Mr. Jiang served as a managing director at China Commodity Merchant Trading Group Limited, a subsidiary of Elion Resources Group (億利資源集團), a company mainly engaged in ecological restoration and clean energy, where he was responsible for its investment and financing in Hong Kong. From December 2015 to June 2018, he served as co-head of the legal department at China Great Wall AMC (International) Holdings Company Limited (中國長城資產(國際)控股有限公司) (formerly known as Great Wall Pan Asia International Investment Company Limited (長城環亞國際投資有限公司)), a company mainly engaged in property investment and financial business, where he was responsible for the management of its legal affairs in Hong Kong. Since November 2018, he has been serving as a partner at Addleshaw Goddard (Hong Kong) LLP, where his practice focuses on debt capital markets and special situation transactions such as restructuring. In December 2018, Mr. Jiang was appointed as an independent non-executive director of Cocoon Holdings Limited (中國天弓控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 428).

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

Mr. Jiang obtained his bachelor's degree in economic law from East China University of Political Science and Law (華東政法大學) in the PRC in July 1999, and his master of laws degree from Northwestern University in the United States in June 2007. Mr. Jiang obtained the legal professional qualification certificate in the PRC in February 2000 and was admitted and licensed to practise as an attorney and counsellor in the state of New York of the United States in July 2008.

Mr. Jiang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. Mr. Jiang has entered into a letter of appointment with the Company for a term of three years from the Listing Date. Mr. Jiang is entitled to receive a director's fee of HK\$192,000 per annum. The annual remuneration for Mr. Jiang is determined by reference to the remuneration indicators in the industry and the prevailing market conditions. For the year ended 31 December 2018, the total emoluments received by Mr. Jiang from the Group was nil. Details of Mr. Jiang's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report.

Mr. Chong Man Hung Jeffrey (莊文鴻), aged 41, was appointed as independent non-executive Director on 12 December 2018 and is responsible for supervising and providing independent advice to the Board. Mr. Chong is the chairman of the Audit Committee of the Company.

From June 2000 to January 2006, Mr. Chong successively served as an auditor at Sonia Yau & Co. (丘新如會計師事務所) and BDO McCabe Lo Limited (德豪嘉信會計師事務所有限公司), where he was responsible for leading audit team to provide assurance and advisory services to listed and private companies and multinational corporations in various industries. From January 2006 to December 2009, he successively served as a senior accountant, a senior and a manager at Deloitte Touche Tohmatsu (德勤•關黃陳方會計師行), where he was responsible for providing assurance and advisory services to listed companies and multinational corporations in various industries. From December 2009 to October 2014, he successively served as an audit manager and a senior audit manager at SHINEWING (HK) CPA Limited (信永中和會計師事務所), where he took the leading manager role in serving listed companies in Hong Kong in various industries. From October 2014 to March 2015, he served as a group analytics officer at Promise Network Printing Limited (保諾時網上印刷有限公司), a company mainly engaged in the provision of printing services and a subsidiary of eprint Group Limited (eprint 集團有限公司) and listed on the Main Board of the Stock Exchange (stock code: 1884), where he was responsible for performing information and data analysis. In May 2015, Mr. Chong joined China Partytime Culture Holdings Limited (中國派對文化控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 1532), and has been serving as the company secretary since then, where he is responsible for the company secretarial matters of the group. In October 2017, Mr. Chong was appointed as an independent non-executive director of Taung Gold International Limited (壇金礦業

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 621). In September 2018, Mr. Chong was appointed as an independent non-executive director of Ascent International Holdings Limited (中璽國際控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 264).

Mr. Chong obtained his bachelor's degree of business administration in accounting from the Hong Kong University of Science and Technology (香港科技大學) in November 2000 and his master's degree of business administration from the City University of Hong Kong (香港城市大學) in October 2018. He has been a member and fellow member of the Hong Kong Institute of Certified Public Accountants since January 2005 and March 2018, respectively.

Mr. Chong has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. Mr. Chong has entered into a letter of appointment with the Company for a term of three years from the Listing Date. Mr. Chong is entitled to receive a director's fee of HK\$192,000 per annum. The annual remuneration for Mr. Chong is determined by reference to the remuneration indicators in the industry and the prevailing market conditions. For the year ended 31 December 2018, the total emoluments received by Mr. Chong from the Group was nil. Details of Mr. Chong's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report.

Mr. Yuan Jun (袁軍), aged 54, was appointed as independent non-executive Director on 12 December 2018 and is responsible for supervising and providing independent advice to the Board. Mr. Yuan is a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

From July 2003 to June 2010, Mr. Yuan served as an assistant director and assistant director of education research center and training center at the National Institution of Education Sciences (中央教育科學研究所), where he was responsible for supervising the trainings provided to principals and teachers nationwide. From July 2010 to June 2012, he served as a director of center of international courses and director of international communications department of Beijing New Oriental International High School (北京新東方國際高中), a subsidiary of New Oriental Education and Technology Group Inc. (北京新東方教育科技集團), a company listed on the New York Stock Exchange (stock code: EDU), where he was responsible for its daily management, course research and development, trainings and international communications. From July 2012 to June 2014, he served as a vice president of investment department at Beijing Aiyinsheng Education Investment Co., Ltd. (北京愛因生教育投資有限責任公司), a company mainly engaged in investment and management of education, where he was responsible for its daily management, pre-investment analysis and post-investment management. From July 2014 to June 2015, he served as a vice president at Xi'an Rongchuang Education Investment Company (西安榮創教育投資公司), a company mainly engaged in investment, where he was responsible for the management of and

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

investment in higher education institutions and vocational education institutions. From July 2015 to June 2017, he served as an executive vice president of the education, medical and cultural department at Guangdong Pearl River Investment Group (廣東珠江投資集團), a company mainly engaged in investment, where he was responsible for the management and international communications of higher education institutions, management and risk control of medical business sector and culture business sector of the group. In July 2017, Mr. Yuan joined China Education Group Holdings Limited (中國教育集團控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 839), and has been serving in strategic investment department, where he is responsible for its strategic planning, merger and acquisition, post-investment management, school-enterprise cooperation and international education.

Mr. Yuan obtained his bachelor's degree in biology from Shaanxi Normal University (陝西師範大學) in the PRC in July 1985 and his master's degree in education from the same university in July 2000.

Mr. Yuan has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. Mr. Yuan has entered into a letter of appointment with the Company for a term of three years from the Listing Date. Mr. Yuan is entitled to receive a director's fee of HK\$192,000 per annum. The annual remuneration for Mr. Yuan is determined by reference to the remuneration indicators in the industry and the prevailing market conditions. For the year ended 31 December 2018, the total emoluments received by Mr. Yuan from the Group was nil. Details of Mr. Yuan's remuneration are set out in Note 30 to the consolidated financial statements in the Company's annual report.

GENERAL

Save as disclosed herein, none of the above Retiring Directors holds any position with the Company or any other members of the Group, nor has held any directorships in the three years preceding the Latest Practicable Date in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed herein, each of the Retiring Directors confirms that as at the Latest Practicable Date, he/she did not have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, none of the above Directors has any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules).

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

Save as disclosed herein, there is no other matter in relation to the above Directors that needs to be brought to the attention of the Shareholders and there is no information relating to them which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The service agreement of each of the executive Directors entered into with the Company may be terminated by not less than three months' notice served by either party on the other.

The letter of appointment of each of the independent non-executive Directors entered into with the Company may be terminated by not less than three months' notice served by either party on the other.

Each of the Retiring Directors is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Articles.

NOTICE OF ANNUAL GENERAL MEETING



China Gingko Education Group Company Limited

中國銀杏教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1851)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting of China Gingko Education Group Company Limited (the “**Company**”) will be held at 2 Jinli Zhonglu, Qingyang District, Chengdu, Sichuan Province, the People’s Republic of China, on Friday, 21 June 2019 at 10:00 a.m. for the following purposes:

AS ORDINARY BUSINESSES

1. To receive and consider the audited consolidated financial statements of the Company and its subsidiaries (including the consolidated affiliated entities) and the reports of the directors of the Company (the “**Directors**”) and of the Company’s auditors for the year ended 31 December 2018;
2. To re-elect the following Directors:
 - (a) Mr. Fang Gongyu as executive Director;
 - (b) Mr. Tian Tao as executive Director;
 - (c) Ms. Yu Yuan as executive Director;
 - (d) Ms. Liu Dan as executive Director;
 - (e) Mr. Jiang Qian as independent non-executive Director;
 - (f) Mr. Chong Man Hung Jeffrey as independent non-executive Director; and
 - (g) Mr. Yuan Jun as independent non-executive Director.

NOTICE OF ANNUAL GENERAL MEETING

3. To authorise the board of Directors (the “**Board**”) to fix the remuneration of the Directors;
4. To re-appoint PricewaterhouseCoopers as the Company’s auditors for the year ending 31 December 2019 and to authorise the Board to fix their remuneration.

AS SPECIAL BUSINESSES

5. To consider and, if thought fit, to pass with or without amendments, the following resolutions as ordinary resolutions:

“**THAT:**

- 5.1. subject to paragraph 5.3 below and pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or deal with additional shares of the Company (the “**Shares**”) or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants, debentures and other securities which carry rights to subscribe for or are convertible into the Shares) which would or might require the exercise of such power be and is hereby generally and unconditionally approved;
- 5.2. the approval in paragraph 5.1 above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options (including bonds, warrants, debentures and other securities which carry rights to subscribe for or are convertible into the Shares) which would or might require the exercise of such power after the end of the Relevant Period (as hereinafter defined);

NOTICE OF ANNUAL GENERAL MEETING

- 5.3. the aggregate number of Shares allotted or agreed conditionally or unconditionally to be allotted, issued or dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph 5.1 above, other than (i) a Rights Issue (as hereinafter defined), or (ii) the exercise of rights of subscription or conversion under the terms of any existing warrants, bonds, debentures, notes or other securities issued by the Company which carry rights to subscribe for or are convertible into the Shares, or (iii) an issue of shares under any option scheme or similar arrangement for the time being adopted for the grant or issue to employees of the Company and/or any of its subsidiaries or any other eligible person(s) of shares or rights to acquire the Shares, or (iv) an issue of the Shares as scrip dividends or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares pursuant to the articles of association of the Company (the “**Articles of Association**”), from time to time shall not exceed 20% of the total number of Shares in issue as at the date of passing this resolution, and the said approval shall be limited accordingly; and
- 5.4. for the purpose of this resolution, “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:
- (a) the conclusion of the next annual general meeting of the Company; or
 - (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable law of Cayman Islands to be held; or
 - (c) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.

NOTICE OF ANNUAL GENERAL MEETING

“**Rights Issue**” means an offer of the Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to the holders of the Shares or any class of the Shares whose names appear on the register of members of the Company on a fixed record date in proportion to their holdings of such Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company).”

6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT:**

- 6.1. subject to paragraph 6.2 below, the exercise by the directors of the Company (the “**Directors**”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to buy back the shares in the share capital of the Company (“**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong (the “**Commission**”) and the Stock Exchange under the Code on Share Buy-backs for this purpose, subject to and in accordance with the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated or revised from time to time) of the Cayman Islands, all applicable laws, the Code on Share Buy-backs approved by the Commission and the requirements of the Listing Rules or of any other recognised stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- 6.2. the aggregate number of Shares which may be bought back by the Company pursuant to the approval in paragraph 6.1 above during the Relevant Period (as hereinafter defined) shall not exceed 10% of the total number of the Shares in issue as at the date of passing this resolution, and the said approval shall be limited accordingly; and
- 6.3. for the purposes of this resolution, “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:
- (a) the conclusion of the next annual general meeting of the Company; or

NOTICE OF ANNUAL GENERAL MEETING

- (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable law of Cayman Islands to be held; or
- (c) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.”
7. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT** subject to the passing of resolutions numbered 5 and 6 set out in this notice convening this meeting (the “**Notice**”), the general mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue and otherwise deal with additional shares and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the ordinary resolution numbered 5 set out in the Notice be and is hereby extended by the addition thereto of such number of shares in the share capital of the Company bought back by the Company under the authority granted pursuant to the resolution numbered 6 set out in the Notice, provided that such amount of shares so bought back shall not exceed 10% of the total number of Shares in issue as at the date of passing the resolution.”

By Order of the Board
China Gingko Education Group Company Limited
Fang Gongyu
Chairman

Hong Kong, 6 May 2019

Registered office:

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

*Corporate headquarters and principal place of
business in China:*

2 Jinli Zhonglu
Qingyang District
Chengdu, Sichuan Province
PRC

Principal place of business in Hong Kong

31/F., 148 Electric Road
North Point
Hong Kong

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. Any shareholder of the Company entitled to attend and vote at the AGM or its adjourned meeting (as the case may be) is entitled to appoint one (or, if he/she/it holds two or more Shares, more than one) proxy to attend and vote instead of him/her/it. A proxy needs not be a shareholder of the Company but must be present in person at the AGM to represent the shareholder. If more than one proxy is so appointed, the appointment shall specify the number of Shares in respect of which such proxy is so appointed.
2. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and for this purpose seniority shall be determined as that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
3. In order to be valid, a duly completed and signed form of proxy must be deposited at the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed (or a certified copy thereof) as soon as possible and not less than 48 hours before the time appointed for the holding of the above meeting or any adjournment thereof. The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if they so wish, and in such event, the instrument appointment a proxy shall be deemed to be revoked.
4. The transfer books and register of members of the Company will be closed from Tuesday, 18 June 2019 to Friday, 21 June 2019, both days inclusive, in order to determine the entitlement of shareholders to attend and vote at the above meeting, during which period no share transfers can be registered. All transfers accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4: 30 p.m. on Monday, 17 June 2019.
5. In respect of ordinary resolutions numbered 2 above, Mr. Fang Gongyu, Mr. Tian Tao, Ms. Yu Yuan, Ms. Liu Dan, Mr. Jiang Qian, Mr. Chong Man Hung Jeffrey and Mr. Yuan Jun shall retire as Directors at the AGM and, being eligible, have offered themselves for re-election at the above meeting. Details of the above retiring directors are set out in Appendix II to the accompanying circular dated 6 May 2019.
6. In respect of the ordinary resolution numbered 4 above, the directors of the Company concurs with the views of the audit committee of the board of directors of the Company and has recommended that PricewaterhouseCoopers be re-appointed as the auditors of the Company for the year ending 31 December 2019.
7. In respect of the ordinary resolution numbered 5 above, the Directors wish to state that they have no immediate plans to issue any new shares of the Company. Approval is being sought from the Shareholders as a general mandate for the purposes of the Listing Rules.
8. In respect of ordinary resolution numbered 6 above, the Directors wish to state that they will exercise the powers conferred by the general mandate to buy back Shares in circumstances which they deem appropriate for the benefits of shareholders. An explanatory statement containing the information reasonably necessary to enable shareholders to make an informed decision on whether to vote for or against the resolution, as required by the Listing Rules, is set out in Appendix I to the accompanying circular dated 6 May 2019.

NOTICE OF ANNUAL GENERAL MEETING

9. In compliance with Rule 13.39(4) of the Listing Rules, voting on all proposed resolutions set out in this Notice will be decided by way of a poll. The Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.
10. The translation into Chinese language of this Notice is for reference only. In case of any inconsistency, the English version shall prevail.