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## **China Gingko Education Group Company Limited**

**中國銀杏教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1851)**

### **ANNOUNCEMENT IN RESPECT OF GOVERNMENT GRANT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of China Gingko Education Group Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce that Chengdu Gingko Asset Management Co., Ltd.\* 成都銀杏資產管理有限公司 (“**Gingko Asset Management**”), a consolidated affiliated entity of the Company, received a “Notice on the grant of private education development support funds to Gingko Asset Management Co., Ltd.” (關於對成都銀杏資產管理有限公司撥付民辦教育發展扶持資金的通知) (the “**Notice**”) from the Education and Sports Bureau of Nanxi District of Yibin City\* (宜賓市南溪區教育和體育局) (the “**Nanxi District Education and Sports Bureau**”) on 11 April 2019. According to the Notice, Gingko Asset Management will receive a government grant in the amount of approximately Renminbi (“**RMB**”) 65 million (the “**Government Grant**”) from the Nanxi District Education and Sports Bureau to support the the Group’s establishment of a new campus in Nanxi District of Yibin City in Sichuan Province, the People’s Republic of China.

According to the Group’s accounting policy, the Government Grant will be recognised in profit or loss as the related asset is depreciated or amortised. It will have positive impacts on the annual results of the Group for the year ending 31 December 2019 and going forward. The accounting treatment of the Government Grant has not been confirmed, or audited by the Company’s auditors and may be subject to adjustment.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Gingko Education Group Company Limited**  
**Fang Gongyu**  
*Chairman*

Hong Kong, 11 April 2019

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Fang Gongyu, Mr. Tian Tao, Ms. Yu Yuan and Ms. Liu Dan, and three independent non-executive Directors, namely Mr. Jiang Qian, Mr. Chong Man Hung Jeffrey and Mr. Yuan Jun.*

*\* The English translation is provided for identification purpose only*