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China Gingko Education Group Company Limited
中國銀杏教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1851)

CHANGE OF EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

The Board announces that with effect from 28 March 2025:

- (1) Ms. Yu Yuan has resigned as an executive Director of the Company and ceased to be a member of the Remuneration Committee of the Company;
- (2) Ms. Zeng Qin has been appointed as an executive Director of the Company, and a member of the Remuneration Committee of the Company.

This announcement is made by China Gingko Education Group Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Ms. Yu Yuan (“**Ms. Yu**”) has tendered her resignation as an executive Director of the Company with effect from 28 March 2025 in order to pursue other personal and business commitments (the “**Resignation**”).

Ms. Yu has confirmed that (i) she has no claim against the Group in respect of the Resignation and there is no disagreement with the Board; and (ii) there are no matters that need to be brought to the attention of the Stock Exchange and the shareholders of the Company in relation to the Resignation.

The Board would like to take this opportunity to express its sincere appreciation to Ms. Yu for her contributions to the Company during her tenure of office.

The Board is pleased to announce that Ms. Zeng Qin (曾芹) (“**Ms. Zeng**”) has been appointed as an executive Director of the Company with effect from 28 March 2025.

Ms. Zeng, aged 48, is responsible for the finance and asset management of the Group’s wholly-owned subsidiary, Yinxing College. She has over 24 years of experience in finance and asset management.

Ms. Zeng joined Chengdu Gingko Jin’ge Catering Corporation as an Accountant in 1999, where she was responsible for accounting and finance work of the company. She was reallocated and promoted to Financial Controller at the Group’s wholly-owned subsidiary Chengdu Gingko Asset Management Co., Limited (“**Gingko Asset Management**”) in 2017, where she was in charge of the personnel office, finance department, and asset management department. She has also been serving as a director of the board at Yinxing College since 2023.

Ms. Zeng obtained her bachelor’s degree in accounting from Southwestern University of Finance and Economics in 2023.

Ms. Zeng has entered into a director’s service contract with the Company for a term of three years commencing from 28 March 2025. Ms. Zeng will hold office until the next annual general meeting of the Company and will be eligible for re-election as an executive Director by the shareholders of the Company in the same meeting in accordance with the articles of association of the Company. The appointment of Ms. Zeng as an executive Director can be terminated by three months’ notice in writing served by either party on another. Ms. Zeng will not receive any remuneration with respect to her appointment as an executive Director of the Company and will continue to receive remuneration pursuant to her employment contract with Gingko Asset Management.

As at the date of this announcement and save as disclosed above, (i) Ms. Zeng did not hold any other directorship in public companies the securities of which were listed on any securities market in Hong Kong or overseas in the last three years preceding the date of her appointment nor had other major appointment and professional qualifications, (ii) she did not have any relationship with any director, senior management or substantial or controlling shareholder of the Company, (iii) she did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance, (iv) she did not hold any other position with the Company or any of its subsidiaries, and (v) there was no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there were no other matters that need to be brought to the attention of the shareholders of the Company in relation to her appointment.

The Board would like to extend its warmest welcome to Ms. Zeng for joining the Board.

CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

The Board further announces that, (1) Ms. Yu Yuan has ceased to be a member of the Remuneration Committee of the Company with effect from 28 March 2025; and (2) Ms. Zeng has been appointed as a member of the Remuneration Committee of the Company with effect from 28 March 2025. The term of office of Ms. Zeng as a member of the Remuneration Committees is the same as her term of office as a Director.

By order of the Board
China Gingko Education Group Company Limited
Fang Gongyu
Chairman

Hong Kong, 28 March 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Fang Gongyu, Mr. Tian Tao, Ms. Zeng Qin and Mr. Ma Xiaoming, and three independent non-executive Directors, namely Mr. Jiang Qian, Mr. Wong Chi Keung and Mr. Yuan Jun.

** The English translation is provided for identification purpose only*